

Delicious  
**O.K.**  
The Better LAUCE

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## WANG CHING-WEI APPROVED TERMS GIVING JAPAN FULL MONOPOLY OF CHINA'S WEALTH AND STRATEGIC RAW MATERIALS

### New Disclosures: Pact With Nanking Puppets

CHUNGKING, March 1 (Central)—Further evidence of Wang Ching-wei's sell-out of his country is found in nine more secret agreements which have just been submitted to the Central News for publication by Kao Tsung-wu and Tao Hsi-sheng, formerly Wang's close followers, who made a startling expose of the Wang Ching-wei-Japan Secret Agreement in the Hongkong Ta Kung Pao on January 22.

ACCORDING TO KAO AND TAO, THE AGREEMENTS WHICH LIANG HUNG-CHIH OF THE SO-CALLED REFORMED GOVERNMENT IN NANKING AND OTHER PUPPETS CONCLUDED WITH THE JAPANESE WERE SENT BY THE JAPANESE TO WANG CHING-WEI FOR EXAMINATION AND WERE DULY APPROVED BY HIM.

The agreements provide for Japan's virtual monopoly of all national defence resources, mining, railways, aviation, telegraphs, telephone, water and electric supply and municipal reconstruction in Central China.

The methods to be employed for control and development are not only monopolistic, but also anti-foreign, not only fraudulent but also rapacious, not only economic, but also military in nature.

#### "Facts Accomplished":

The agreements are apparently what the Japanese referred to in the Wang Ching-wei-Japan Secret Agreement as "facts accomplished" and form the concrete programmes for "establishing a zone of strongest Sino-Japanese economic solidarity in the lower Yangtze River" as mentioned in the same secret document.

Following are the English translations of the agreements:

**Fundamental Points Concerning the Administration and Exploitation of Important National Defence Mineral Resources in Central China.**

**POLICY.** In order to start long-term reconstruction to counteract the National Government's long-term war of resistance plans are to be promptly mapped out for the exploitation of the important national defence mineral resources in Central China.

#### General Principles:

(1) The Reformed Government and the local Japanese authorities are to map out a concrete surveying programme to be carried out forthwith as regards the following minerals: iron, copper, lead, zinc, tin, antimony, manganese, molybdenum, wolfram, nickel, aluminium, flint stone, coal, and petrol.

(2) All important national defence mineral deposits now discovered as well as those that may be discovered in future in accordance with the surveying programme mentioned above shall be controlled and exploited by the Central China Iron Mining Company Ltd.

(3) With a view to preventing the dissipation of the mining right to the above mineral resources, the Reformed Government shall proceed forthwith to revise all laws and decrees thereof, and to take other necessary actions.

**Notes:**

(1) The Reformed Government and the Japanese local authorities shall effect mutual co-operation in the spirit of the aforesaid fundamental points to realise the

## NAZI HIGH COMMAND REVIEW OF FIRST SIX MONTHS OF WAR

The German High Command review of the first six months of the war claims that the German Navy carried on the war at sea with increasing success, states a Reuter message from Berlin.

The statement enumerates the British naval losses, H.M.S. Royal Oak, H.M.S. Courageous and H.M.S. Rawalpindi, and claims the destruction of eight destroyers together with some 20 vessels of the patrol mine-sweeping and submarine-chasing squadrons.

The statement says that Germany lost

One cruiser;  
Six patrol vessels; and  
Eleven submarines.

Another claim by the German High Command is that over 1,500,000 tons of merchant shipping belonging to the "enemy" and neutrals of service to them have been sunk while German planes sunk 65 ships, totalling 75,000 tons.

#### DIRECT HITS

The statement further asserts that by direct hits with bombs 52 ships were seriously damaged and some destroyed, including 40 light British warships, two British

### FULL ANALYSIS OF "FRUITS OF ROBBERY" AGREEMENTS

An analysis of the meaning of the new revelations made by Tao Hsi-sheng and Kao Chung-wu will be found in our leader columns on page 6. Every reader is urged to study both the text of the documents and the editorial comment on their contents.

### EARLY NAZI OFFENSIVE THREATS

### WAR CAN ONLY BE ENDED BY FORCE OF ARMS

AMSTERDAM, Mar. 3 (Reuter)—Although Nazi papers confine themselves to announcing Mr. Goebbels' talks in the "Folke" paper, it is noteworthy that, with his arrival, they publish threats of an early offensive and declarations that so far as Germany was concerned the war can only be ended by force of arms.

Mr. Goebbels will have a conversation with Field-Marshal Hermann Goering today.

Meanwhile, the press is filled with articles and inspired statements attacking Britain in the most strident tones.

The old story of British "atrocities" during the Boer War, in India, and in Ireland has been revived.

### TURKEY ORDERS FOUR SHIPS

LONDON, Mar. 3 (Reuter)—Turkey has placed orders for four ships in a British dockyard ranging from 3,500 to 5,000 tons. The cost of these ships will be paid for under the British credits recently granted to Turkey.

### ARMISTICE WITH FALL OF VIBORG?

#### PRESTIGE GAIN FOR SOVIET

STOCKHOLM, Mar. 3 (Reuter)—A message from Tallinn says that according to the Russian press, peace negotiations with a proposal for an armistice may be expected when Viborg falls.

#### PEACE CONDITION

The Aftonbladet says that the fall of Viborg would constitute a gain of prestige which the Russians require to rehabilitate themselves militarily and suggests that the Russians would try to retain Viborg as a condition of peace.

#### POSSESSION OF CITY

HELSINGFORS, Mar. 3 (Reuter)—Despite official denials that the Finns have abandoned Viborg, the belief persists here that the Russians are now in the process of taking possession of the city.

#### NOT ABANDONED

STOCKHOLM, Mar. 3 (Reuter)—A message from Helsingfors states that competent circles in Helsingfors state that rumours that Viborg has already been abandoned are incorrect.

## Macao Race Cash Sweep Results

The following are the results of cash sweeps at the race meeting of the Macao Jockey Club held yesterday:

**Race 1**  
No. 242 .....\$283.90  
" 69 ..... 81.10  
" 383 ..... 40.50  
Ticket Nos. 343, 185 and 141 get \$10 each.

**Race 2**  
No. 585 .....\$334.30  
" 161 ..... 95.50  
" 63 ..... 47.70  
Ticket Nos. 645, 419 and 326 get \$10 each.

**Race 3**  
No. 138 .....\$347.70  
" 115 ..... 99.30  
" 356 ..... 49.60  
Ticket Nos. 332 and 457 get \$25 each.

**Race 4**  
No. 233 .....\$352.20  
" 592 ..... 100.60  
" 68 ..... 50.30  
Ticket No. 694 gets \$50.

**Race 5**  
No. 2496 .....\$10,615.00  
" 25252 ..... 3,032.80  
" 26800 ..... 1,516.40  
Ticket Nos. 4562, 10512, 9450, 23383, 20281, 5033, 14307, 25728, 15435 and 7565 get \$287.60 each.

**Race 6**  
No. 342 .....\$681.20  
" 158 ..... 194.60  
" 80 ..... 97.30  
Ticket No. 613 gets \$50.

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His Excellency the Governor and Dr. F. I. Tseung, Vice-President of the Taipei Rural Home and Orphanage, inspecting some of the children at the opening of the extensions to the Home on Saturday.

## TERRIFIC MINE EXPLOSION ROCKS CHEUNG CHAU ISLAND

### Shrapnel Found On Roof Tops: Typhoon Bar Wrenched And Thrown Into Room

A TERRIFIC EXPLOSION OF A MINE AT THE SOUTH-EAST CORNER OF CHEUNG ISLAND OCCURRED ABOUT 1.45 O'CLOCK YESTERDAY MORNING, RUDELY AWAKENING FROM THEIR SLEEPER THE POPULATION OF 10,000 AND MANY MORE PEOPLE AS FAR AWAY AS KOWLOON AND HONGKONG.

The explosion occurred on the rocks below No. 11, Cheung Chau, and was of such force that pieces of shrapnel were found by people throughout yesterday a good distance inland and huge pieces of rock were hurled over 100 feet into the air, some to land on the hillside.

Shrapnel was found on roof tops and in House No. 11 an iron typhoon bar was wrenched from its place and thrown into the centre of the room.

"Peaceful" Cheung Chau houses were given a terrific shaking.

Island had only a brief respite from this first explosion, a second one occurring within a few minutes, which was, however, either of not of as much force as the first or, even more probably, occurred on a neighbouring island.

There was a third explosion about 4.30 a.m., this one, not as severe as the first, presumably also on some nearby island.

Fortunately, not one of the explosions, as far as is known, caused any injuries, but the terrific force of the first one, followed by a second and a third, so startled the population of the island that many residents, some of them living as far as half a mile away from the location of the first explosion, were completely unnerved and their

Continued on Page 6

## SURVEY OF ALLIED AIR POWER

NEW YORK, Mar. 3 (Reuter)—A survey of the Allied air power by the New York Sun states that by the summer of next year the Allies would have so increased the number of their machines that their supremacy could not be challenged and that; German planes would not even dare to leave the ground, states the journal's observer in Paris.

American production of planes for the Allies, the journal continues, is speeding up and by next year would treble their production while at the same time, British and French factories were producing machines by leaps and bounds.

## Stirring Challenge From Pulpit To Opponents Of Birth Control: Christian Principles

### Unwanted Poor & Destitute: Tragedy Of Large Families

A stirring challenge to the opponents of birth control was made from the pulpit of St. Andrew's Church, Kowloon, yesterday, by the Rev. J. R. Higgs, in an eloquent and thought-provoking sermon.

Mr. Higgs dwelt on the subject with special reference to its application to China with her enormous population, the unwanted poor and destitute people and tragically large families, which were the despair of non-religious social reformers and a painful fact even to the religious ones.

Remarking that it was a cliff, instead of the fence at the top.

He believed in putting the fence at the top in this matter of a huge surplus, unwanted, poor and destitute population that is not living at all, but only existing.

The Rev. Higgs said, in part:—I believe, in other words, in the principles of the Eugenics League, and I give you

## DEATH OF MAJ.-GENERAL E. K. SQUIRES

The death occurred in Melbourne yesterday of Major-General Ernest Ker Squires, C.B., D.S.O., M.C., late Royal Engineers in his 53th year, says a Reuter message. "He was acting Chief of the Australian General Staff."

Educated at Eton and the Royal Military Academy, Woolwich, Maj.-Gen. Squires took his first Commission in the R. E. 1903.

very briefly my reasons, based upon the principles of Christianity and the New Testament. I know that one huge section of the historic Church would oppose me on this matter, but I believe it is misguided. Fortunately I am in the company of that outstanding scholar of our own church—Dean Inge, as well as others.

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# In the World of Sports

## SATURDAY'S SOCCER:

### DIEHARDS GO DOWN TO SOUTH CHINA BY 3-NIL: SCOTS-KWONG WAH DRAW

Playing on their home ground on Saturday, South China "A" displayed splendid form and defeated the Middlesex XI by three clear goals in the First Division Football League.

The soldiers commenced well, but were unfortunately not to have scored. The Chinese dominated the play during the rest of the game and repeatedly attacked the soldiers' goal.

Drake, the Middlesex's custodian, was not up to his usual form and made several costly mistakes, which permitted the ball to filter through.

#### PENALTY SAVED

His best piece of work was saving a penalty kick from Lee Walton, which he successfully warded off to gain much applause from the spectators.

South China "A" scored only once in the first half. Ip Pak-wah centred the ball to Lee, who passed Cooper. Drake rushed out to meet the attack, but Lee tipped the ball to Lai Shui-wing, who sent it into the unguarded goal.

Lee Walton scored the other two goals during the second half of the game.

#### THE TEAMS

Middlesex—Drake, Cooper, and Sheehan; Freshwater, Bright and Wilkinson; Coomer, J. Thomas, Tait, Saw and Thomas.

South China—Tain Kwan-hon; Mak Shui-hon and Lee Tin-sang; Fok Yeh-wah, Leung Wing-chui and Sung Ling-shing; Tang Kwong-sum, Fung King-cheung, Lee Walton, Lai Shui-wing and Ip Pak-wah.

#### SCOTS DRAW WITH KWONG WAH

At Soekunpoo on Saturday, the Royal Scots drew with Kwong Wah, sharing four goals in the First Division Soccer League.

## ADVERTISEMENT

### THE HONG KONG JOCKEY CLUB

THE FIRST EXTRA RACE MEETING will be held (weather permitting) at HAPPY VALLEY on SATURDAY, 9th March, 1940, commencing at 2.00 p.m.

The first Bell will be rung at 1.30 p.m.

#### MEMBERS' ENCLOSURE

No One without a badge will be admitted to the Members' Enclosure. Such must be worn throughout the duration of each Meeting in such a manner as to be readily identified.

Badges admitting Non-Members to the Members' Enclosure and Club Rooms at \$5.00 for Gentlemen and \$3.00 for Ladies (Both including tax) are obtainable through the SECRETARY upon the personal or written application of a Member, such Member to be responsible for all visitors introduced by him; and for Payment of All Chits, etc.

The Secretary's Office, 1st floor, Exchange Building (Tel. 27794) will close at 12 o'clock Noon.

Tickets are obtainable at the Club House provided they are ordered in advance from the No. 1 Boy (Telephone 21920).

#### PUBLIC ENCLOSURE

The price of Admission to the Public Enclosure is \$1.00 including Tax, for all Persons, including Ladies, and is payable at the Gate. Soldiers and Sailors in Uniform are admitted Half Price.

By Order,

C. B. BROWN,

Secretary

Hong Kong, 4th March, 1940.

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## Softball Results

The following are the results of League Softball matches yesterday:

#### LADIES' LEAGUE

	R.	H.	E.
Wahoos	23	12	1
Cubs	7	4	10
Cardinals	7	7	2
Ball Club	3	6	5
Baby Panthers	14	10	5
Recreio	11	8	14
Cardinals forfeited points to the Wildcats.			

#### MEN'S LEAGUE

	R.	H.	E.
Recreio "B"	9	9	7
Liga	2	5	5
Filipino Club	4	3	2
Mindanao	3	3	5
English Forum forfeited points to the Mindanao while the Ball Club were given a walk-over by the Trojans.			

and Commander W. P. McCarthy were among those present.

#### STRONGER TEAM

The Navy fielded a number of First Division players and their side was considerably stronger than the Marines.

Robinson, one of the prominent goal-keepers in the First Division League, was between the sticks and saved brilliantly on many occasions. O'Regan and Roughly were the other first team players selected.

#### FULL RESULTS

##### FIRST DIVISION

S. China "A" 3, Middlesex 0.

##### SECOND DIVISION "A"

Club 3, 8th Hvy. Regt. 3.

##### THIRD DIVISION

International 1, Royal Scots 2.

##### Signals 3, R.A.M.C. 2.

5th A.A. Regt. 3, Kumaon Rifles 1.

##### CHARITY GAME

Royal Navy 3, Royal Marines 1.

## SCANDINAVIAN CUP MATCH: BRITAIN WINS

The 2nd Scandinavian Cup match of the Royal Hongkong Yacht Club was sailed yesterday resulting in a win for Britain over Scandinavia by 44 points to 27.

#### MORNING RACE

Scandinavia—A2, S. K. Heiberg, L. Ongstad, K. Neekelman, 4 pts.; A4, Capt. J. Krogh-Moe, O. Fingalsen, S. Stakland, 3; A6, John Johnson, E. Ruttendler, K. Kjaer, 5; A7, H. Dreyer, N. O. Christensen, K. Wilkins, 1. Total: 12 pts.

Britain—A10, D. A. Smith, W. N. L. Harrison, H. W. Browne, 6 pts.; A11, G. G. Wood, P. C. M. Sedgwick, M. I. De Ville, 3; A12, L. Garner, T. C. Fairburn, F. C. Manning, 2; A20, C. C. Blake, R. J. Minnitt, L. D. Pringle, 7. Total: 23 pts.

#### AFTERNOON RACE

Scandinavia—A10, S. K. Heiberg, L. Ongstad, K. Neekelman, 2 pts.; A11, Capt. J. Krogh-Moe, O. Fingalsen, S. Stakland, 4; A14, H. Dreyer, N. O. Christensen, K. Wilkins, 1; A20, John Johnson, E. Ruttendler, K. Kjaer, 8. Total: 15 pts.

## H.K. YACHT CLUB RESULTS

The Hongkong Yacht Club's 5th Commodore's Cup race on Saturday over 10.5 miles resulted as follows:

	Yacht	Cox.	Pos.	Pts.	Points to date
Jan.	17.04.02	1	14	71	
(Mr. J. Krogh-Moe).					
Artemis	17.07.35	2	12	48	
(Mr. G. G. Wood).					
True Blue	17.07.46	3	10	44	
(Mr. L. Garner).					
MIXED CLASSES STARTED 15.00					
Wendy	17.04.58	1	12	34	
(Mr. H. W. Browne).					
Diana	17.05.04	2	10	10	
(Capt. H. S. Stansfeld).					
Siskin	17.05.04	3	8	29	
(Mr. D. Allen).					

Shih-tsok Hsu King-sing, Lo Wal-kuen; Cheung Yung-sum, Cheung Kam-hoi, Wu Ge-tsang, Feng Kuen-shing and Hau Ching-to.

#### CLUB—Coles; Bowden, S. Strange; McEwen; Forrow; Middleton; Wilson; Pryde; Fowler; Bickford and E. Strange.

## LEAGUE TABLES TO DATE

	P.	W.	D.	L.	F.	A.	Pts.
South China	15	12	2	1	51	18	26
Eastern	18	10	2	4	45	24	22
South China	14	6	3	5	32	33	15
Kowloon	13	6	2	5	27	29	14
Middlesex	14	5	3	6	41	30	13
R. Scots	14	4	5	5	23	28	13
R. Navy	15	6	1	8	31	44	13
Police	17	4	5	8	27	39	13
Kwong Wah	16	5	2	9	33	41	12
St. Joseph's	12	4	2	6	24	34	10
Club	14	4	1	9	22	39	9
SECOND DIVISION "A"							
South China	14	11	2	1	44	14	24
Eastern	14	9	3	2	31	16	21
30th Hvy.							
Bty.	13	10	0	3	37	14	20
8th Hvy.							
Regt.	13	7	2	4	24	26	16
R.A.O.C.	13	3	3	7	23	38	9
Kit Chee	14	2	3	9	23	42	7
5th A.A.							
Regt.	14	3	0	11	16	35	6
Club	13	2	1	10	15	40	5
THIRD DIVISION							
24th Hvy.							
Bty.	20	14	3	3	57	28	21
R.A.S.C.	17	11	3	3	65	21	25
South China	19	10	4	5	52	27	24
R. Scots	19	10	4	5	43	26	24
International	17	8	5	4	37	31	21
12th Hvy.							
Bty.	19	8	5	6	38	40	21
R. Rifles	18	6	3	9	39	45	15
R.E.'s	19	5	4	10	40	52	14
Signals	21	7	0	14	31	55	14
Electric	15	5	3	7	35	52	13
R.A.M.C.	20	5	2	13	32	62	12
5th A.A.							
Regt.	20	2	6	12	18	49	10

## BANK JUST FAIL TO BEAT THE CLUB IN ANNUAL RUGGER MATCH: NAVY LOSE TO ARMY BY 'FLY-HALF'

Paying under ideal weather conditions and before a fairly large crowd, the Hongkong Bank Rugby XV just failed to score a victory against the Rest of the Club in their annual encounter at the Valley on Saturday, after having been twice in the lead, the game ending in a draw of 3-3.

On the run of the play, the score was a fair indication of the merits of either team.

There were one or two changes in the Club team—Taylor was taken out of the pack to go centre three-quarter, whilst Bidwell filled a wing-forward berth.

#### CLUB EXTENDED

The Bank's back division played well to a man and, backed by a bustling and hardworking pack, fully extended the Club team. Thomson played a grand game at back for the Bank, his handling and tackling being very sound, although his kicking lacked length and accuracy. Matthews was outstanding in the back division—he was extremely fast and it was his "sale" of the dummy which enabled Aitkenhead to score, one of the best tries in the game. Aitkenhead was superior to Charles and always kicked to advantage.

For the Club, Henderson gave a good account of himself, although his tackling was not so accurate as his contemporary.

The wing forwards were starved and never had much opportunity of being "set in motion"—Bosquet and Wilson rarely seeing the ball at all. Thomson at scrum-half played well—he was tricky and quick off the mark. In the pack, MacCrae was prominent, his footwork and bustling tactics being features of the game.

#### CLUB OPENS SCORING

Waldeen opened the Club's scoring after securing possession of the ball from a line out 5 yards from the Bank line. MacCrae failed to convert.

Not soon afterwards, the Bank retaliated strongly and Day managed to level the score after outpacing Taylor. Aitkenhead failed with the kick.

In the second half the Bank, playing better football, had more of the game than the Club. Matthews, at this stage was brilliant and, following a good three-quarter movement originated by him, Aitkenhead was able to cross over the Club line for an unconverted try to give the Bank the lead.

#### CLUB RALLY

The Club rallied strongly and Thomson succeeded in breaking through the Bank defence to level the score. MacCrae failing to convert.

With the score now standing at 6-6, the Bank once more applied pressure and Banner managed to once again give the Bank the lead by crossing over the Club line for a try.

The Club were by no means dejected—on the other hand they played better football and, from a scrum inside the Bank's 25, Henderson managed to send Charles over for an unconverted try.

#### THE TEAMS

CLUB XI: Henderson; Bosquet, Fay, Redman and Wilson. Charter and Thomson; Saker, Burford, Stott, MacCrae, Waldeen, Taylor, Richardson and Bidwell.

HONGKONG BANK XV: Thompson; Matthews, Day, Carruthers and Banner; Aitkenhead and Butler; Bompass, Dunnett, Haymes, Moore, Gardner, Harrington, Kennedy and Wylie.

## CONVINCING WIN FOR ARMY

Playing better throughout and maintaining their lead of 9-0 in the first half, the Army "A" scored a convincing victory over the Navy "A" in their encounter at the Valley on Saturday last. By the final score of 14 points to 5, two goals and a drop goal to goal.

The Army back played exceedingly well, using their weight to advantage, whilst their forward tactics kept the Navy's backs down. Paul and his colleagues were too much on the defensive to be effective—this was the result of Sutherland's splendid hooking,

## C.C.C. DEFEAT VOLUNTEERS BY 51 RUNS

In an all-day friendly cricket match played at the Valley yesterday, the Hongkong Cricket Club defeated the Volunteers by 51 runs. Altogether 413 runs were scored for the loss of 20 wickets.

C.C.C.—232 (E. Zimmern 48, A. J. House 34, S. Ramchand 48, not out, G. Which 27, A. B. Hamson 17, A. E. Perry 5 for 78, D. G. Day 2 for 44, W. S. Gegg 2 for 59).

VOLUNTEERS—181 (A. E. Perry 51, W. S. Gegg 43, R. H. Griffiths 22, D. G. Day 12 not out, F. J. Billmoria 5 for 23).

## SPORTING FIXTURES

### TODAY

MEETING—H.K. Jockey Club, 5.30 p.m. TENNIS—Colonial Lawn Tennis Championships: Open Singles—(R. G. Biesse Jr. J. R. Turner (8); Y. C. Lau v. Wei Chung (7); Open Doubles—F. H. Kwok and S. W. Liang v. J. S. Theobald and S. M. Garrard (4); Paul Kong and B. Szeto v. Ho Ka-lau and Lee Yue-wing (5); T. A. Pearce and B. C. Fay v. T. C. Chan and Marsland Ma (8); Club Singles—J. J. Ferguson v. A. H. Barwell (1); C. Beavan v. J. C. Pool (2); E. Zulauf v. D. M. McDougall (3).

### TOMORROW

MEETING—Hongkong Football Referees' Assoc. Hotel Cecil 8 p.m.

TENNIS—Colonial Lawn Tennis Championships: Open Singles—Leung Ping-chiu v. J. Gon-salves (2); Taul Yan-pui v. T. J. Gould (6); H. Y. Ho v. A. R. Kitchell (3); J. L. C. Pearce v. Peter U. (7); Open Doubles—L. and B. Agaturoff v. Wong Fuk-nam and Lam Kwan (4); Club Singles—A. K. Mackenzie v. T. C. Monaghan (1); M. Mackenzie v. T. C. Monaghan (1); M. Page v. W. M. Barton (3); H. J. Armstrong v. G. C. Burnett (8).

### WEDNESDAY, MARCH 6

TENNIS—Colonial Lawn Tennis Championships: Open Singles—Pang Oi-lam v. Lee Hua-kek (1); S. A. Hussain v. Chan Kwong-ju (2); T. A. Pearce v. Wong Hok-nang (3); Marsland Ma v. E. Zulauf (6); Kwok Hing-chung v. Omar Rumjahn (7); Chew Louie v. O. Umehani (8); Open Doubles—E. C. Fincher and W. C. Hung v. A. Chan and J. Hsu (5); Club Singles—J. S. Theobald v. R. Gordon (4).

Taylor and Messrs. Middleburgh, Bois, Gordon and Minderhoudt. The remainder of the field were strung out at varying distances, some having sportingly "pulled out" to assist the fallen, there having been several spills, with fortunately no casualties.

## STEEL COULSON & H.B. LEAGUE RESULTS

The following are the results to date of the Steel Coulson and H.B. League:

#### BILLIARDS

R.E. Sgts. Mess 0, C.S.C.C. 3. C.C.C. 0, Garrison "A" 3. C.S.C.C. 3, C.C.C. 0. Naval Police 0, H.K. Police 3. Prison O.C. 2, Talkoo Club 1.

#### LEAGUE TABLE

	P.	W.	D.	L.	F.	A.	Pts.
C.S.C.C.	16	14	2	39	9	39	
H.B. Club	15	13	2	35	10	35	
D.R.C.	13	10	3	28	13	26	
C. & P.O.R.C.	13	7	6	24	15	24	
Prison O.C.	10	9	7	25	23	23	
C.C.C.	16	8	8	23	25	23	
Talkoo Club	15	8	7	22	23	22	
H.K. Police	14	7	7	21	21	21	
Garrison "A"	16	6	10	20	20	20	
Naval Police	15	3	12	13	12	12	
R.E. Sgts. Mess	15	2	13	11	34	11	
Garrison "B"	14	2	12	9	33	9	
Highest Break: C.P.O. Grant 66.							

#### SNOOKER

R.E. Sgts. Mess 1, C.S.C.C. 2. C.C.C. 0, Garrison "A" 3. C.S.C.C. 0, C.C.C. 1. Naval Police 0, H.K. Police 3. Prison O.C. 2, Talkoo Club 0.

#### LEAGUE TABLE

	P.	W.	D.	L.	F.	A.	Pts.
Garrison "A"	16	15	4	33	35	33	
C.S.C.C.	16	12	4	32	16	32	
R.E. Sgts. Mess	15	10	5	29	16	29	
H.K. Police	14	9	5	28	14	28	
Naval Police	15	9	6	28	14	28	
Prison O.C.	16	8	8	22	28	22	
H.B. Club	15	5	10	21	24	21	
C. & P.O.R.C.	13	6	7	21	18	21	
Garrison "B"	14	5	9	16	26	16	
C.C.C.	16	5	11	15	33	15	
D.R.C.	13	5	8	13	28	13	
Talkoo Club	15	3	12	11	34	11	
Highest Break: Mr. Low (H.B.C.) 30.							



# QUEEN'S & ALHAMBRA

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## FINAL SHOWINGS TODAY

This Picture Will Not Be Screened Again For 6 Months!

### BIG BEYOND WORDS!

100 NAME ROLES BY  
FEATURED PLAYERS!  
3,621 IN THE CAST!  
— 15 STAGGERING  
CLIMACTIC SEQUENCES!  
2 HOURS OF  
UNBROKEN WONDER  
AND THRILL!

Charles  
LAUGHTON

in VICTOR  
HUGO'S

## THE HUNCHBACK OF NOTRE DAME

with  
SIR CEDRIC HARDWICKE  
THOMAS MITCHELL  
MAUREN O'HARA  
EDMUND O'BRIEN  
ALAN MARSHALL  
WALTER HAMPTON  
ANTHONY ALEXANDER

A new girl-of-your-  
dreams, as Esmeralda,  
gypsy dancing  
girl loved by the Hunchback.

Tomorrow At the QUEEN'S  
R-O's "BBO" with RICHARD DIX  
And a New March of Time  
"SOLDIERS WITH WINGS"

Tomorrow At the ALHAMBRA  
"THE CONQUESTS OF  
PETER THE FIRST"  
A U.S.S.R. Super Production!

## COMING EVENTS

**MARCH**  
4—Tides: High 8 a.m. and 8.25 p.m.  
Low 12.50 a.m. and 11.15 p.m.  
Sunset: 6.44 a.m.; Sunset: 6.23 p.m.  
Colonial Lawn Tennis Championships start at H.K.C.C.  
Evening Institution re-opens.  
Exhibition of Western and Chinese Paintings at St. John's Cathedral Hall, 10 a.m.—7 p.m.  
Crown Land Sale, P.W.D., 3 p.m.  
Bridge and Mahjongg Drive at Peak Club, in aid of M.C.L., 3 p.m.  
Canton University Anniversary Celebrations, Entertainment at Pei Ho Theatre, 8 a.m.—12 noon.  
Y.M.C.A.: War Work, 10 a.m.; Council Meeting, 8 p.m.; Service Dance, 9 p.m.  
H.K. Football Assn.: Council Mtg., 5.30 p.m.  
Practice Dance for St. Patrick's Society Dinner & Dance, H.K. Hotel, Cheero Club, Dance, 8.30 p.m.  
Devonian Society, General Mtg., Peninsula Hotel, 8.30 p.m.  
Ladies' Working Party (B.W.O.F.), Govt. House, 9 a.m.—1 p.m.  
5—Tides: High 8.35 a.m. and 7.21 p.m. Low 1.35 a.m. and 12.23 p.m.  
Sunrise: 6.43 a.m.; Sunset: 6.23 p.m.  
Black-Out Exercises.  
Kowloon Residents' Assn., Annual Gen. Meeting.  
H.K. Horticultural Society—Annual Show.  
Referees' Assn. Monthly Mtg., Hotel Cecil, 8 p.m.; Speaker: Mr. H. S. Stokes "Football League".  
Exhibition of Western and Chinese Paintings at St. John's Cathedral Hall, 10 a.m.—8.15 p.m.  
Y.M.C.A.: Bridge Class, 10 a.m.; Badminton from 6 p.m.  
H.K. Rotary Club, Tiffin Mtg., 1 p.m.  
Kowloon Chess Club, Peninsula Hotel, 5.30 p.m.  
Cheero Club, Whist Drive, 9 p.m.  
Ladies' Working Party (B.W.O.F.), Govt. House, 9 a.m.—1 p.m.  
6—Fourth H.K.V.D.C. Camp starts.  
H.K. Horticultural Society, Annual Show.  
Y.M.C.A.: Badminton (all day); A.D.C. Rehearsal, 6 p.m.  
Cheero Club, Dance, 8.30 p.m.  
Ladies' Working Party (B.W.O.F.), Govt. House, 9 a.m.—1 p.m.  
7—Chess Championship Continued.  
Y.M.C.A.: Games Morning; Badminton from 6 p.m.; A.D.C. Rehearsal, 9 p.m.  
Cheero Club, Contract Bridge.  
Ladies' Working Party (B.W.O.F.), Govt. House, 9 a.m.—1 p.m.  
9—Shield Soccer semi-final.  
H.K. University Union, Annual Athletic Meeting, 1.30 p.m.  
K.C.C. Presentation of Prizes, 9.15 p.m.  
Bank of Canton, Annual Mtg., 3 p.m.  
H.K. Jockey Club, First Extra Race Mtg., 2 p.m.  
H.K. Chamber Music Club Concert, Govt. House, 9.30 p.m.  
10—Dog and Cat Show at St. John's Palace.  
Second round of H.K.G.C. Mixed Foursomes due to be completed.  
Shield Soccer, Semi-final.  
Chinese Recreation Club, Annual Meeting, 4 p.m.  
11—Seven-a-Side Rugby Tourney at Happy Valley, 4.30 p.m.  
12—H.K. Land Investment and Agency Co., Ltd., Annual Mtg., noon.  
H.K. Rotary Club, Tiffin Mtg., 1 p.m.  
13—Fourth H.K.V.D.C. Camp ends.  
Soccer: Chinese Federation v. United Services.  
K.C.C. Variety Concert in aid of B.W.O.F., 9.15 p.m.  
Seven-a-Side Rugby Tourney at Happy Valley, 4.30 p.m.  
14—Army Inter-Unit Cross-Country Race from P.W.D. ground.  
Chess Championship Continued.  
R.A.O.B. Club, Gen. Committee Mtg., 7.40 p.m.; Extraordinary Gen. Mtg., 8 p.m.  
15—St. Patrick's Society, Dinner Dance, Peninsula Hotel, 8.30 p.m.  
Claims against estate of Sybil Ruby Chaloner and Paul Mary Hodgson due.  
Licensing Board Election, Urban Council Chamber, 4 p.m.  
Raub Australian Gold Mining Co., Ltd., Fourth Interim Dividend payable.  
C.B.S.: Physical Training Display, 6 p.m.  
16—Seven-a-Side Rugby Tourney (Finals), 4.30 p.m.  
Charity Dinner Dance for China War Relief, Hotel Cecil, 8 p.m.  
Bank of East Asia, Annual Mtg., 3 p.m.  
R.E.O.C.A. Supper Dance, Peninsula Hotel.  
17—Fanning Hunt and Race Club, St. Patrick's Day Meet at Kwant, 2.45 p.m.  
19—Cheero Club, Ladies' Advisory Committee, Bridge and Mahjongg Drive, 3 p.m.  
Claims against estate of Alfred Edmund Hatch due.  
20—H.K. Rope Manufacturing Co., Ltd., Annual Mtg., 10, Des Voeux Rd. C, 11.30 a.m.  
21—Chess Championship, Continued.  
H.K. Electric Co., Ltd., Annual Mtg., 11 a.m.; Extraordinary Gen. Mtg., 11.15 a.m.  
22—Good Friday.  
United Service of Christian Witness in Kowloon, 11.30 a.m.  
St. Andrew's Club, Whist Drive, 8.45 p.m.  
Golf: Happy Valley Golfers v. Kowloon Golfers.  
Claims against estate of Herbert Hatch due.  
H.K. Referees' Assn. Dance at Hotel Cecil, 8.30 p.m.  
23—Portuguese Company of H.K. V.D.C., Annual Dinner, Club Lusitano, 7.30 p.m.  
24—Easter Sunday.  
Golf: Shanghai Visitors' Cup; semi-final of Mixed Foursomes due to be completed.  
26—H.K. Whampoa Dock Co., Annual Mtg., 12 noon.

## Radio Programmes

### HONGKONG

**Z** On Wavelengths of 353  
**B** metres (845 k.c.s.) 31.48  
**W** metres (9.52 megacycles).

### MEINELSOHN SYMPHONY NO. 4

#### THE "ITALIAN"

#### Studio Talk on Ballet

12.15 p.m. Short Service of Intercession.  
12.30 Dance Music by Harry Roy and His Orchestra.

Fox-Trots—Breakfast in Harlem (film "Transatlantic Rhythm"); Heard A Song In A Taxi (film "Transatlantic Rhythm"); Slow Fox-Trot—Got A New Pair of Shoes (film "Thoroughbreds don't cry"); Quickstep—Swing Is Here To Stay (film "All Baba goes to Town"); Rumba—Spanish Jake (film "Transatlantic Rhythm"); Waltz—A Gift From Heaven; Fox-Trots—Life Is Empty Without Love (film "Everything is Rhythm"); Man of my Dreams (film "Everything is Rhythm"); Quickstep—Home Again Blues.

1.00 Local Time Signal and Weather Report.

1.03 Mendelssohn—Symphony No. 4 ("Italian") in A Major.

St. Hamilton Harry conducting The Halle Orchestra.

1.30 Reuter and Rugby Press, Weather Forecast and Announcements.

1.45 Charles Kullman (Tenor) and the Band of H.M. Coldstream Guards.  
"H.M.S. Pinafire"—Selection (Sullivan)—The Band of H.M. Coldstream Guards; I'm Falling In Love With Someone (Young and Herbert); On The Road To Mandalay (Kipling); Speech—Charles Kullman (Tenor) with Orchestra; Coronation Bells—March (Partridge); Royal Cavalry March (Ketelbey)—The Band of H.M. Coldstream Guards; Ah! Sweet Mystery of Life (Young and Herbert); Goodnight (from "The Cousin from Nowhere")—Charles Kullman (Tenor) with Orchestra; Pas Des Cymbales (Minnelade)—The Band of H.M. Coldstream Guards.

2.15 Close down.

6.00 "For the Children."

Nursery Rhymes—Madley—The New Century Quartette with Orchestra. The Little Silkworm (from "First a Girl")—Jessie Matthews (Vocal) with Orchestra. Dance of the Paper Dolls (Sings and Chorus)—Ruby Starita (Xylophone) with Piano and Accordion. Studio—Story by Aunt Susan.

## Robert Montgomery In London

Complete with word, but no re-fills, Robert Montgomery, the film star, arrived in London.

His arrival means more work for British film studios. He is to star in "Busman's Honeymoon" and "I Had a Comrade," and all the technicians and the supporting players will be sought in London, writes a Home correspondent.

In particular he is looking for a leading lady. When I met him at Claridge's I told him who I thought the leading lady should be.

"Do you know," he replied, "she is the one British actress I should like to act with."

"I'D BE THRILLED"

Who is she? I dare not tell you outright, but I can give you a clue. I was at a British studio, and to the leading lady in the film now being made I said, "Bob Montgomery is coming back. He cannot act with an American actress in 'Busman's Honeymoon' since the United States Government are not now giving passports to women. You should have that part."

"And the actress who did better work than any other in British films last year replied, 'And wouldn't I be thrilled to get that part!'"

### BEN GOETZ TOO

With Robert Montgomery came Ben Goetz, who supervised the making of "A Yank at Oxford," "The Citadel," and "Good-bye, Mr. Chips," and who will be in charge of the two Robert Montgomery pictures—as well as two more starring Robert Donat.

Robert Montgomery is the first American star to come to London since the war began and Ben Goetz is the first American film supervisor. His arrival means the making of four first-rank pictures which will give a tremendous impetus to British production.

27—Dairy Farm Ice & Cold Storage Co., Ltd., Annual Mtg., 12 noon.

28—Chess Championship Continued.

29—Institute of Engineers: Lecture on "Chemical Warfare" by Wing-Com. A. H. Steele-Perkins.

H.K. Police Dance in aid of B.W.O.F., Peninsula Hotel.

Annual Colony Marathon, Kowloon, 5 p.m.

31—Kowloon Bowling Green Club, Redemption of Debentures.

# KING'S

## SHOWING TODAY

DAILY AT 2.30, 5.10, 7.15 & 9.30 P.M.

### NEVER A DULL MOMENT

...in its hilarious, screamin' fun!

HAL ROACH presents  
STAN  
LAUREL & HARDY

# A CHUMP AT OXFORD

Released thru United Artists

ALSO CARTOONS IN TECHNICOLOR  
"LITTLE BOY BLUE" & "HAPPY DAYS"

NEXT CHANGE "INSPECTOR HORNLEIGH ON HOLIDAY"  
A 20th Century Fox Picture starring GORDON HARKER ALASTAIR SIM

# ORIENTAL THEATRE

LAST 4 TIMES TO-DAY

15 EXCITING ROUNDS  
WORLD'S HEAVYWEIGHT CHAMPIONSHIP  
FOR  
LOUIS VS GODOY  
THE GREATEST FIGHT PICTURE EVER  
RECORDED ON THE SCREEN.

ALSO SHOWING  
UNIVERSAL'S SENSATIONAL MELODRAMA

THRILLING...  
SPINE-CHILLING ENTERTAINMENT!  
MYSTERY OF THE  
WHITE ROOM  
BRUCE CABOT • HELEN MACK  
A CRIME CLUB PRODUCTION

FOR TO-MORROW AND WEDNESDAY  
THE SEASON'S DOMESTIC SMASH HIT!

Carole LOMBARD & James STEWART  
Made for Each Other

MATINEES: 20c-30c • EVENINGS: 20c-30c-50c-70c

# CATHAY

DAILY AT 2.30, 5.15, 7.20, & 9.30 P.M.

MATINEES: 20c-30c • EVENINGS: 20c-30c-50c-70c

## FINAL SHOWINGS TO-DAY

SMASHING ROMANTIC MELODRAMA OF ADVENTURE!

ALICE • CONSTANCE • NANCY  
FAYE • BENNETT • KELLY  
TAIL SPIN  
JOAN DAVIS • CHARLES FARRELL  
JANE WYMAN • KAREY RICHMOND  
A 20th Century-Fox Picture

ADDED! Latest Fox Movietone News  
Finland fights on as war in Europe threatens neutrals—Sweden, Belgium and Holland in preparing, etc., etc., etc.

TOMORROW: "THE ARIZONA WILDCAT" Jane Withers  
ONLY Leo Carrillo

WEDNESDAY: "MAD ABOUT MUSIC" Deanna Durbin  
ONLY Herbert Marshall

THURSDAY: "CLEOPATRA" Claudette Colbert  
ONLY Warren William

# STAR THEATRE

HANKOW RD. KOWLOON DAILY AT 230-520-720-920 TEL 57795

## TODAY ONLY



TO-MORROW "SOME LIKE IT HOT"  
A Paramount Picture with BOB HOPE • SHIRLEY ROSS

# MAJESTIC THEATRE

MATINEES: 20c-30c • EVENINGS: 20c-30c-50c-70c

## SHOWING TODAY

THE BELOVED MARK TWAIN CLASSIC NOW  
A GREAT PICTURE!

### MICKEY ROONEY as HUCK FINN...

...the role you demanded for your favorite boy! Now it's on the screen... a picture of laughter, heart-throbs, adventure that you'll never forget!

# MICKEY ROONEY

Mark Twain's  
THE ADVENTURES OF  
HUCKLEBERRY  
FINN

with Walter CONNOLLY  
WILLIAM FRAWLEY-INGRAM  
JO ANN CARVER • SAYERS

Screen Play by Hugo Butler  
Directed by Richard Rosson  
Produced by Joseph L. Mankiewicz

## NEXT CHANGE

CHARLIE CHAN in  
"CITY IN DARKNESS"

A 20th Century-Fox Thriller



# ANOTHER GERMAN SHIP SCUTTLED

## HAMBERG - AMERIKA LINER CAPTURED

LONDON, Mar. 2 (Reuter).—Another Nazi ship has been scuttled by her own crew, this time off the Dutch West Indies.

The ship was the Troja (2,390 tons), which left Aruba in the company of another Nazi merchantman, the Heidelberg (6,530 tons).

### SET ON FIRE

Sighting a British warship, the Troja crew set the vessel on fire, and early this morning she was still burning.

It is thought that both ships were intending to refuel U-boats. The vessels belonged to the Hamburg-Amerika Line, the Troja being built in 1922 and the Heidelberg (ex-Duisburg) in 1925.

### LINER CAPTURED

ARUBA, Mar. 2 (Havas).—The Hamburg-Amerika liner Heidelberg has been captured by a British cruiser and towed into Trinidad as a prize.

# Anglo-French Blockade

## BRITISH MISSION TO AMERICA

PARIS, Mar. 2 (Havas).—Prof. Charles Rist, formerly of the Bank of France, and Mr. G. Ashton-Gwatkin (who first came into international prominence during the Czech crisis as mediator and Lord Runciman's principal assistant) sailed for the United States today in the liner "George Washington".

### BLOCKADE QUESTIONS

They have been appointed special advisers to the French and British Embassies in Washington on blockade questions.

Their mission will be concerned with avoiding all inconvenience to American ships and to study all American suggestions for amelioration of the present system in respect of neutral ships.

Mr. Ashton-Gwatkin is well known in the Far East, where, under the pen-name of John Paris, he wrote a series of books on Japan entitled "Kimono," "Sayonara" and "Banzai."

## TENOR'S HEART IN OPERA HOUSE RUINS

Senor Larra, a Government official, has found in the ruins of Madrid Opera House the heart of Giuseppe Anselmi, the Italian tenor. Anselmi bequeathed his heart to the Opera House when he died in 1929. When found it was still in its glass case.

Madrid Opera House was wrecked by a bomb during the civil war.

# PUT THIS NEW COLOUR-THRILL ON YOUR LIPS!

Incandescent, transparent South Sea Colour... the most glamorous red ever put into lipstick.



Some lipstick reds actually repel a man; others he thinks are becoming... but there are five certain reds that really make his heart beat fast with desire for possession of their wearer. These are the five exciting South Sea reds found in TATTOO Lipstick: purposely selected from all colours because of their strange power to enchant. Try it yourself... and see! You'll also discover that TATTOO is the most... instantly irrefutable lipstick you have ever used, and that it actually makes your lips softer, smoother, and so much more beautiful than these five exciting colours at your fingertips.

There are various shades of red in any shade of COLOUR, LIPSTICK, MAKEUP, PERFUME, NAIL POLISH.

**TATTOO**  
YOUR LIPS DON'T REMAIN  
For your complete beauty treatment, use TATTOO Powder, Rouge and Mascara (cream with brush).  
Sole Distributor:  
AUW FEE-SENG'S TRADING CO., LTD.  
Hong Kong.

## 20 YDS. LONG: 60 M.P.H.

## Royal Navy's New "Pocket-Battleship"

LONDON, Mar. 2 (Havas).—It was revealed today that the Royal Navy has now its own "pocket-battleship"—in the shape of tiny destroyers, 20 yards long, which travel at between 50 and 60 miles an hour and are intended to fight against aeroplanes and submarines.

### GREAT POWER

From close up, they give an impression of great power. From a distance they look like lifeboats.

They are armed with machine-guns, torpedoes and depth charges and are manned by a picked crew of young men—young, because quick reactions and steady nerves are essential for this type of work.

### RADICAL INNOVATION

Called "a radical innovation in naval architecture," they have been on patrol duty for some time. The new boats will be propelled by 1,500-H.P. engines which will develop a speed of 50 miles an hour. Similar vessels will be built later.

## H.K. CORPS OF AIR RAID WARDENS

The draft Bill of an Ordinance for the establishment and regulation of the Hongkong Corps of Air Raid Wardens is published in the Government Gazette.

It is explained in the objects and reasons that it is considered advisable that Air Raid Wardens should be organised into a corps with their rights and duties defined under statutory enactment.

The Bill, which follows generally the lines of the Hongkong Police Reserve Ordinance No. 24 of 1927, is intended, when enacted, to carry out that object.

## Newsletters

A Services Dance will be held at the Y.M.C.A. today at 9 p.m.

Mr. Edward Victor Hopkinson M.P.S., Ph.C., has been appointed to be a pharmacist.

Mr. Wong Pak-kai has been appointed Probation Officer under the Juvenile Offenders Ordinance.

The Y.M.C.A. is holding an American Mixed Doubles Tennis Tournament on Saturday next, Mar. 8, at 2 p.m.

Mr. J.W. Fitzgerald, Acting Chief Officer, has been appointed Acting Assistant Superintendent of Hongkong Prison.

Prof. William Fild, M. Sc. has been appointed Censor in place of Mr. Duncan John Sloss, C. E. E. Mr. Herbert Howell-Beddow has been appointed to Assistant Censor.

Mr. David Lole, A.M.T.C., A.A.C.I., A.A.L.M.M., has been appointed an analyst for the purpose of the adulterated Food and Drug Ordinance and the Pharmacy and Poisons Ordinance.

It is notified that Alberto Maria Rodriguez, of No. 126, Waterloo Road, Kowloon, general medical practitioner, has been duly elected a member of the Urban Council of Hongkong.

Mrs. L. T. Carter, of No. 243, Prince Edward Road, has informed the police that some person entered her residence between 2 and 3 a.m. on Friday, and stole clothing and jewellery valued at \$201.

The figure representing the average opening selling rate for the month of February 1940, of the Hongkong and Shanghai Banking Corporation for demand drafts on London is settled at 14.28.

It is notified that John, Esquire McDonald, William, Leonard Spencer, Kenneth John Attwell and Wilfrid Harold Ernest French have been permitted to quit the Hongkong Defence Reserve. James Gray Marshall has been re-assigned from the Combatant Group to the General Group for Essential Services while Gerald Victor Alexander Griffith has been enrolled in the Key-Post Group.

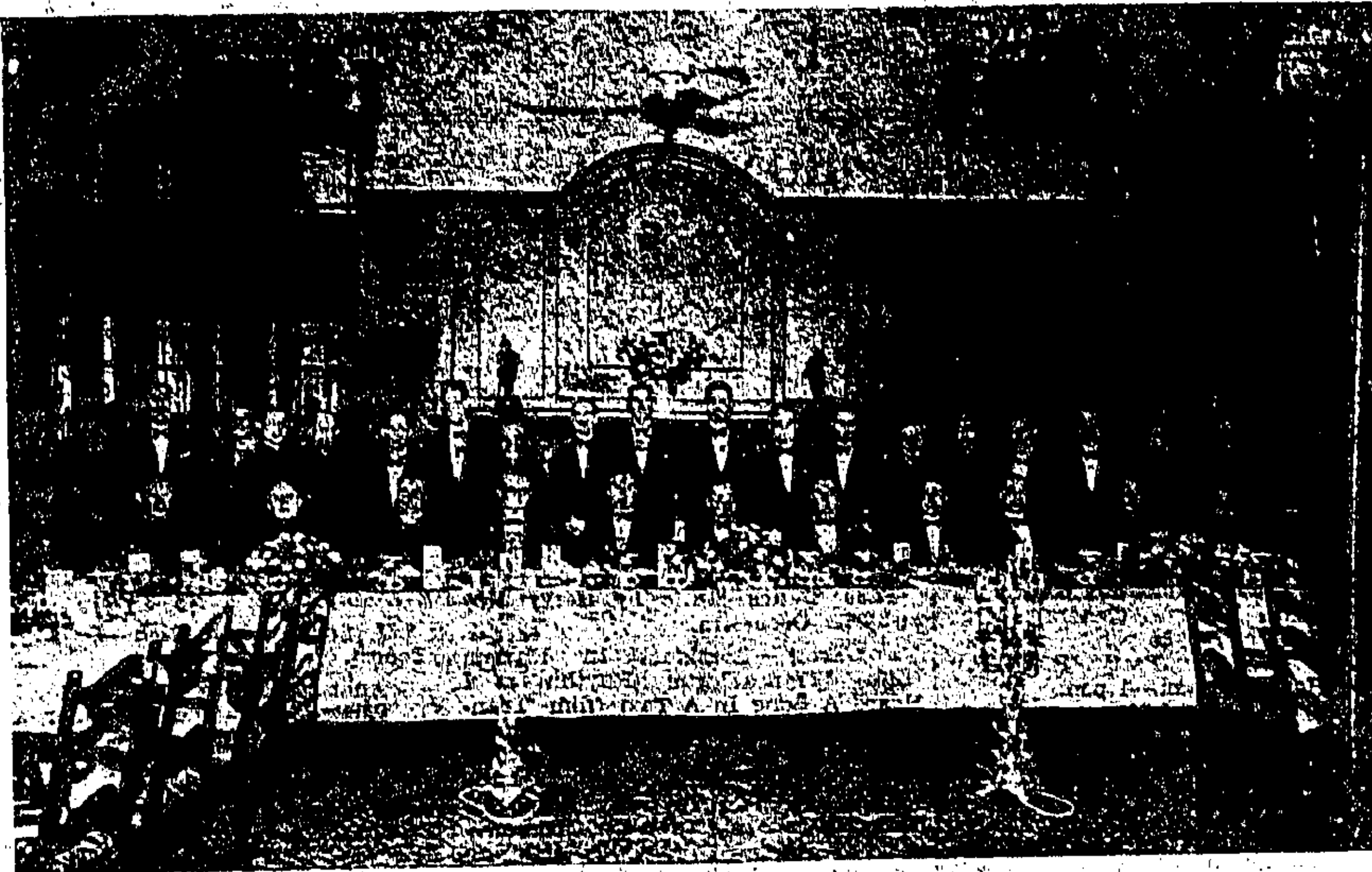


Photo taken at the dinner party given by President Y. L. Lee, of Lingnan University, in honour of H.E. the Chancellor of the University of Hongkong on February 26, in the Hongkong Hotel. Left to right (front row) are: Mr. K. T. Kan, Hon. Mr. M. K. Lo, Rt. Rev. R. O. Hall, Dr. J. M. Henry, H.E. Sir Geoffrey Northcote, President Y. L. Lee, Hon. Mr. N. L. Smith, Mr. Y. M. Lin, Hon. Sir Robert Kotevall, Mr. T. C. Kain and Hon. Sir Shouson Chow.

## Tomorrow's Black-out

### INSTRUCTIONS TO MOTORISTS

The Director of Air Raid Precautions announces that on the night of the forthcoming blackout, tomorrow, (Tuesday, Mar. 5) the Military Authorities will be carrying out certain experiments with two search lights over the harbour area.

These experiments will commence fifteen minutes after the sounding of the Air Raid Warning signal and will extend over a period of half an hour.

### OWNERS & DRIVERS OF VEHICLES

The following information is promulgated for the information of owners and drivers of vehicles on the night of the blackout:

From the point of view of drivers of vehicles, there will be three periods of lighting restrictions, namely:—

Period (a) From sunset to the sounding of the Air Raid Warning signal; Period (b) A period of twenty minutes immediately after the sounding of the Air Raid Warning signal; Period (c) From the expiration of period (d) above to the Raiders Passed signal.

### LIGHTING CONDITIONS

During the periods (a) and (c) above traffic must conform to the following lighting conditions:— (i) In electric lamps, the bulb must not exceed 7 watts in power; (ii) In oil lamps, only one burner must be used; the wick must not exceed 3/4" in width; (iii) Every lamp in glass through which light may pass must be completely obscured with at least two thicknesses of ordinary blue close-woven cloth, or blue paint; (iv) No headlight may be lit on any vehicle which is also fitted with side lights.

During the period (b) above all lights on vehicles must be extinguished and the vehicle must pull into the side of the road. Trams must exhibit one red lamp in the front and one red lamp at the rear of the vehicle, so shielded so as to throw no light above the horizontal.

### UTMOST CARE URGED

The attention of drivers of vehicles is particularly drawn to the fact that it is necessary to obscure rear and stop lights as well as all other lights. Normal

## SHAW ON INDIAN INDEPENDENCE

Mr. George Bernard Shaw has answered the suggestion that if Britain does not accept the right of Indian self-determination immediately Indian are right in presuming that the war is being pursued for Imperialistic aims. He declares: "Indians will do well to consider calmly how far Britain's Imperialistic aims may be useful to India."

## RETAIL SHOPS TO CLOSE AT 8 P.M.

The closing of all retail shops in the Colony after 8 p.m. is to be made compulsory by Government legislation, according to the Government Gazette.

With this object in view, a Bill is to be introduced in Legislative Council at its next meeting.

The proposed Ordinance was drafted by a special Committee which was appointed last year to examine and report on the advisability of limiting by statute the number of hours per day during which workers in shops or factories may be employed.

Businesses affected by the proposed legislation include any premises where any retail trade or business is carried on, Barber or hairdressing establishments are also included.

### CLUBS EXEMPT

Clubs, hotels, public houses, restaurants, eating houses, tea-rooms or premises open for the sale only of medicines, aerated waters, sweets, confectionery, ice cream, tobacco or smokers requisites.

Exemptions are also provided for businesses selling petrol or newspapers.

The sale or distribution of milk or of programmes or refreshments at theatres or places of amusement will also be permitted.

Contravention of the new regulations will result, in fines which may total \$50 the first offence, or \$50 for the second and each subsequent offence.

Lighting may be resumed as soon as the Raiders Passed signal has been sounded.

It will be obvious that driving under these severe lighting restrictions, will demand the utmost care if accidents are to be avoided.

The safer plan is for motorists to refrain from using their cars after sunset.

In connection with the Independence Day celebration, the India Swaraj League in London issued a questionnaire, inviting the views of many prominent people in Britain on the Indian political impasse.

In the course of his reply to this questionnaire Mr. Bernard Shaw makes the following observation:

"India will have to consider calmly how far Britain's 'Imperialistic' aims may be useful to India. India must be prepared to co-operate with many States, Imperialist or communist, which for the moment are furthering her aims just as Monarchist England is co-operating with Republican France."

"The Indian people must be prepared for startling curtailments of their personal liberties under Dominion Home Rule. In five, five military officers can take any Irish citizen and have him shot by court-martial and any Police Chief Constable can enter a house and seize the furniture unless the occupier can prove he has not stolen it, viz. prove a negative. Such things were impossible under the British rule."

### PROF. HALDANE

Prof. J. B. S. Haldane in his reply to the questions asked by the India League admits that "India's attitude is quite intelligible but I wish you would not write of 'India' and 'Britain' as if they were individuals."

"It is important to realise that the resistance to the demand for Indian democracy comes from a small but powerful minority in Britain and not from the masses of the people."

Mr. Victor Gollancz while endorsing the Congress attitude puts the entire blame for the deadlock on the British Government as opposed to the British people. He says:

"Unless the British Government immediately admits the right of India to self-determination then it would be a just inference that so far as the British Government as opposed to the British people, was concerned, the dominant motive of its policy is an imperialist one."

## HONGKONG'S ROYAL OBSERVATORY'S VARIATIONS OF WEATHER: "RECORDS"

The extraordinary variations in Hongkong's weather conditions, which were particularly noticeable during the latter part of last year and during January and February this year, have resulted in a number of inquiries having been made to the weather officials for information on similar occurrences in the past.

The Royal Observatory, Hongkong, has issued the following list of maxima and minima "records" for the information of the public.

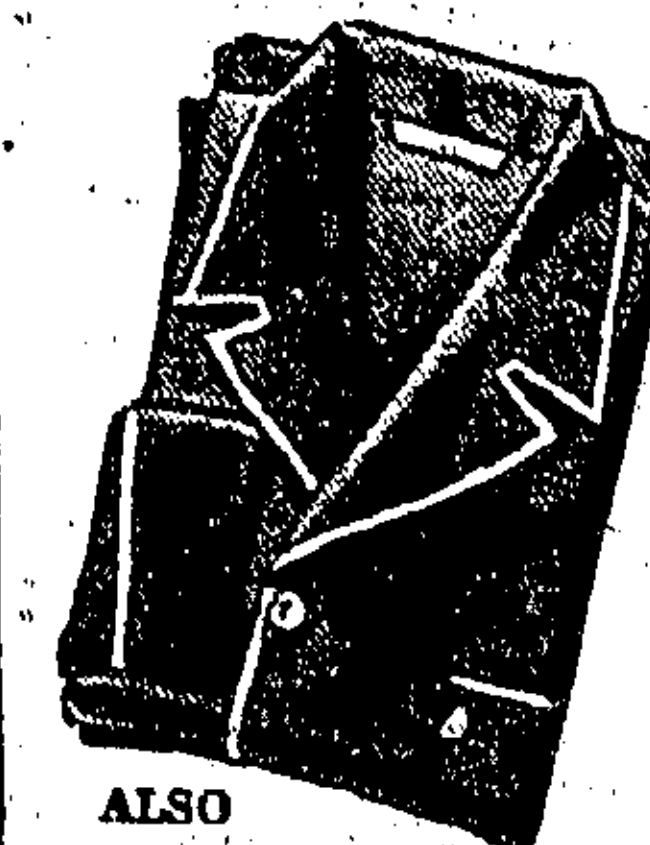
ROYAL OBSERVATORY "RECORDS"											
	1884-1889	1890-1899	1900-1909	1910-1919	1920-1929	1930-1939	1940-1949	1950-1959	1960-1969	1970-1979	1980-1989
Maximum temperature	1905	1923	1929	1890	1898	1895	1938	1939	1900	1895	1890
Minimum temperature	79.3	79.4	83.1	83.8	91.5	93.8	94.0	97.0	94.0	93.8	86.1
Maximum hourly rainfall	1893	1901	1938	1939	1917	1928	1893	1890	1935	1903	1922
Maximum daily rainfall	32.0	38.4	43.2	50.4	59.7	68.8	72.1	71.6	65.2	67.4	43.7
Maximum monthly rainfall	1906	1900	1888	1931	1889	1925	1926	1936	1925	1923	1914
Maximum annual rainfall	0.725	0.970	1.570	2.550	3.400	3.180	3.965	2.800	3.125	2.820	1.740
Maximum daily rainfall	1887	1886	1913	1908	1889	1895	1924	1904	1930	1923	1897
Maximum monthly rainfall	3.920	2.185	3.785	6.225	20.495	12.830	21.025	11.135	7.965	11.505	5.875
Maximum annual rainfall	1887	1886	1905	1928	1889	1892	1917	1923	1906	1909	1914
	8.430	7.945	11.485	17.185	48.840	34.375	30.075	34.310	30.595	23.885	8.815
	119.715 (1889)										

No rainfall was recorded during the months of Jan. 1894, 1914, 1932, Feb. 1911, Nov. 1924 and Dec. 1884, 1909. The longest period without measurable rainfall was from Nov. 12, 1909 to Jan. 11, 1910—60 days. The maximum rainfall recorded in a period less than 48 hours was 33.11 inches between 8 a.m. on May 29 and 5 p.m. on May 30, 1889, actual duration 33 hours. The highest wind velocity recorded was 187 m.p.h. on Sept. 2, 1937 at the Hongkong Electric Co.'s North Point Installation.

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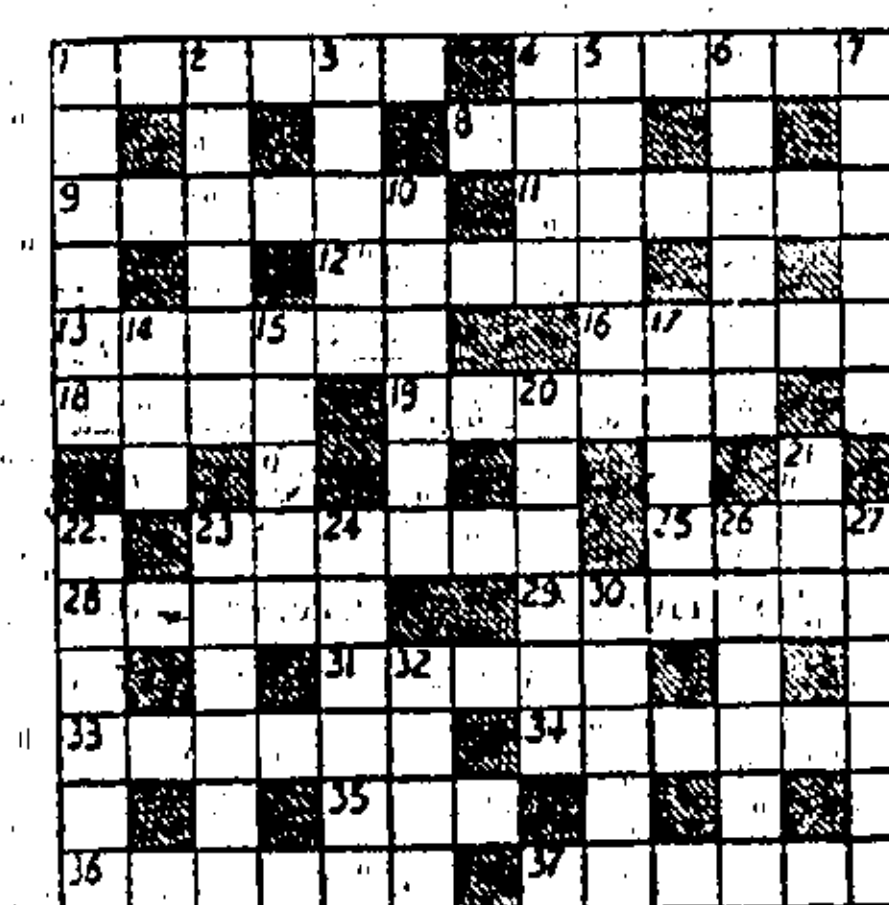
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## CROSSWORD

NO. 549



### ACROSS

- Pail
- Victim
- Lard
- Truthful
- Cricket sticks
- Stop
- Small
- Use money
- Always
- Annoy
- Funeral car
- Variety river
- Burdens
- Purse
- Candle
- Plan
- Offer
- Edge
- Recall
- Recently

### DOWN

- Grow into
- Dog-like

SOLUTION TOMORROW

Solution No. 548

ACROSS: 1. Comprise. 5. Evil. 8. Sanitary. 9. Eggs. 11. Pole. 13. Large. 18. Asia. 18. Autumn. 20. Spruce. 21. Idol. 23. Tribes. 24. Rest. 28. Rook. 29. Regulate. 30. Lone. 31. Glitters.

DOWN: 1. Cows. 2. Mend. 3. Ratio. 4. Series. 6. Vigorous. 7. Listener. 10. Clap. 12. Land. 14. Pastoral. 15. Subborn. 17. Isle. 19. Mist. 22. Ordeal. 25. Sport. 28. Rage. 27. Gems.

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## Taipo Rural Home And Orphanage Extensions Opened By Governor

Recently completed extensions to the Taipo Rural Home and Orphanage, comprising a girls' home, a chapel and an assembly hall, were opened on Saturday, in the presence of a large number of visitors, by His Excellency the Governor, Sir Geoffrey Northcote.

His Excellency was accompanied by Lady Northcote and Capt. S. H. Batty-Smith, A.D.C. They were welcomed by the Rt. Rev. Ronald Hall, Bishop of Hongkong, Dr. F. I. Tseung, chairman and vice-chairman of the Committee, and Miss F. K. Langford, superintendent.

### ACTIVITIES OF HOME.

The distinguished visitors were shown all the activities of the Home, and witnessed exhibitions of the work of the orphans and demonstrations in the making of clothes, cooking, making soya-bean milk, needlework, drawing, writing and rattan work.

### BISHOP HALL'S SPEECH

Reviewing the activities of the Home during the past five years, Bishop Hall said, in part:—

"The Taipo Rural Orphanage began in the Summer of 1935 when nine boys and one teacher living in a matshed began to cultivate a small piece of land and to care for a few chickens.

"Shortly after they were established here in the spring of 1936, a tree planting ceremony was held on the new site which had been purchased to build permanent homes for boys and girls. The guests of honour were Sir Thomas and Lady Southorn.

### GIRLS' HOMES

"In April, 1937, three girls' homes were completed and thirty girls took up residence here; at the same time the boys, whose numbers were gradually increasing, were housed in strong army huts.

"They were, however, not strong enough for the typhoon of 1937, which again left them without roof over their heads. The huts were rebuilt, but it was not until Jan. 1939, that the boys could feel the security and comparative comfort of a stone and concrete building. During last year, too, a new girls' section was built taking twenty more girls so that altogether we now have a hundred children.

### RURAL WORK

"It has been the aim of the Orphanage from the beginning, to send out into the villages of China, young men and women equipped for rural life, who would in the future become leaders in rural reconstruction work. Therefore, we have tried to make the three 'R's' take a secondary place in our school curriculum.

"Hand learning has taken precedence of book learning and we have regarded the latter as good, only in so far as it has assisted in achieving good marketing, economical methods of housekeeping, and methodical ways of caring for animals and farm produce. Kitchens, nurseries and fields are our most important classrooms."

"Vegetables are being sold nearly every day, and next year we hope to enter some of our produce in the New Territories Agricultural Show.

### GENEROUS SUPPORT

"In conclusion we wish to express our gratitude to all our friends who have so generously supported the work of the Orphanage both by their services and the donations which have enabled us to carry on, and not least to the Government for increased co-operation in this work and in the support of the buildings and maintenance of the children.

"A special word must be added about Miss Picton Turberville's contribution. When she visited Hongkong with the Mul-tal Commission, she was very favourably impressed by the work of Victoria Home, then in Kowloon, and made herself at once personally responsible for one child.

"Other donors to the work have been Mrs. Li Kiam whose gift of \$9,000 has built the boys' home and Mr. Chan Man-chi whose early gift of \$3,000 secured the site for us."

Before leaving the Home, His Excellency inspected the 100 boys and girls who paraded before him.



Miss Peggy Hopwood, younger daughter of Admiral Ronald A. Hopwood, C.B., R.N. (Retd.) and Mrs. Hopwood, of No. 5, Sloane Gardens, S.W.I., who is engaged to Lieut. Charles P. C. Noble, R.N.V.R., son of Admiral Sir Percy L. H. Noble, K.C.B., C.V.O., Commander-in-Chief of the China Station, and Lady Noble. Admiral Hopwood was General Secretary of the Navy League from 1919 to 1922. He specialised in gunnery.

## Wanton Destruction In Shumchun By Japanese Revealed

### BIRTH CONTROL SERMON

Continued from Page 1

The first principle of Christ that is relevant to the subject is that it is the individual, that matters, and not the mass. The mass is only important as it affects the individual.

### POVERTY AND DISEASE

God, I am sure, would rather people have small families, and bring them up well, than large ones brought up badly. That I know is not always the necessary alternative, for many in large families have been brought up well. But in countries like China, and sometimes in Europe, and other places too, where economic circumstances, in particular cases are bad, large families in a large majority of cases, mean poverty and poverty means disease.

I know it can be said that given a right distribution of wealth, given a fairer economic system, there need be no poverty, and so we must fight economic maladjustment, and not large families.

But I am talking to the realistic. We must take things as they are and not as we would wish them to be. It is the plain vivid truth that in the world as we know it today 75 per cent. of those who have large families are unable to bring these families up to receive the gifts of culture, education and the more material comforts of life, which should be their heritage.

### BORN TO SUFFER

Think of the thousands of children born to suffer from the cradle to the grave—outnumbering the others by thousands to one because of the selfishness of their parents and their refusal to be guided by the scientific wisdom of eugenics. We have a long way to go before we put into practice the wisdom of Christ in his case for the individual.

The second principle found in the New Testament which supports the believing in eugenics is closely related to the first. It is the principle that quality matters rather than quantity. I challenge anyone to find a passage in the New Testament that extols mere numbers or mere size at the expense of quality.

### CLEAR ARGUMENT

Applied to eugenics the argument is clear. We should aim at producing race of beings, at the uncontrolled production of their best, mentally, morally, physically and spiritually, but this will never be done with large families.

Largely there should be the prevention of suffering as well as the curing of it. In purely religious matters we are seeing the need for this today more than ever before. I am aware, here in China, of the antagonistic attitude of most of the Chinese themselves to the scientific wisdom of eugenics, but

### HUGE LOSSES TO VILLAGERS

According to preliminary surveys, it is revealed that the losses sustained by villagers in the Shumchun area, which was maliciously destroyed during the Japanese occupation, reached millions of dollars.

### WELFARE WORKERS

Welfare workers, who are now striving to restore the agricultural position, state that pauperisation threatens to overwhelm the entire region from the East River to the Hongkong border.

Seeds for future crops, loss of standing crops, farming implements, cattle, farm animals, poultry, clothes domestic utensils, and dwellings, constituted the major part of the damage.

### BUILDINGS DESTROYED

The villagers of Wong Pui Ling, which is situated about 1,000 yards from the Hongkong border, fared worse, two-thirds of their dwelling houses having been destroyed, whilst of 1,000 cows belonging to this village, only 14 have been recovered.

It is estimated that it will cost over \$30,000 to restore the buildings destroyed to their original state.

According to an aged inhabitant, who is now 85 years old, it will take a century to restore the village.

### DONATIONS RECEIVED

The Shumchun Rural Welfare Centre acknowledges with thanks the following donations: \$100 from the employees of the China Export; through Miss Atkins; \$40 from Miss Wise; 200 lbs. of biscuits from Mrs. William Louey and Mrs. Pauline Yee.

### ALLEGED ATTACK BY SAILOR

Lam Shing, a 40-year-old rickshaw coolie, was admitted to the Queen Mary Hospital with stab wounds in the cheek on Saturday. Lam Shing alleges that a British soldier struck him with a penknife and refused to pay his fare.

they must be overcome by education.

Everyone who is convinced of the truth of what I am saying should join the Eugenics League here in Hongkong and so help forward its splendid purpose.

In conclusion, I am only well aware of what my opponents say. I know every argument against the position I am defending. Naturally, I am not able to discuss them in detail, though I would very willingly do so privately. Suffice it to say that I have met my opponents on the ground they usually choose for battle—the religious ground, and I believe I have made my case clear.

## Spent Stolen Money In Gambling

### HOTEL ROOM BOY SENT TO PRISON

Sentence of four months' hard labour was imposed on Wong Keung, room boy of the Asia Hotel, when he pleaded guilty before Mr. R. Edwards at the Central Court, on Saturday, to the theft of \$1,000.

### ONLY \$114 LEFT

A customer booked a room in the hotel and handed the money to the defendant, asking to take it to the accountant for safe-keeping. When the customer asked for the receipt, the defendant said he would bring it later, but about 10 p.m. he absconded.

On the following day he was seen in a tea house in Queen's Road Central and was arrested. Of the \$1,000 he had only \$114 left in his pocket, and he admitted that he had lost the money in gambling.

## REFUGEE RELIEF IN KWANGSI

KWEILIN, Mar. 3 (Central)—The Kwangsi Provincial authorities are providing emergency relief for refugees who have returned to Pinyang, battle-torn town 57 miles north-east of Nanning, according to Gen. Hwang Hsu-Chu, Governor of the province, who just returned here from an inspection tour to the south Kwangsi front.

He said that food money is being distributed to the refugees and free quarters are provided for as most of the houses have been reduced to ruins. Cattle and seeds are also distributed to them.

In order to enable the poorest students to buy their textbooks, the Szechwan Provincial Government has circulated all book stores throughout the Province to reduce the price of textbooks for one month, beginning from Mar. 15. During the period textbooks for primary schools will be sold at 10% discount off the regular price, and those for middle schools at 20 per cent discount.

## STOLE WATCH FROM STUDENT

Appearing before Mr. T. J. Houston at the Central Court on Saturday, charged with the theft of a pocket watch from a student, Wen Hak-chai, unemployed, was sentenced to three months' hard labour, with 12 strokes of the cane. He was also recommended for banishment.

Chan On, 23, who arrested the defendant in Western Street on Friday, was awarded \$10.

The student, on returning home from school, was approached by the defendant and was asked for a loan. When this was refused, the defendant went through his pockets and took the watch. Chan On, who happened to witness the scene, arrested the defendant.

## Administration Of Estates By Consular Officials

The Government Gazette contains the draft Bill of an Ordinance to make provision for the administration of estates by Consular Officials.

It is explained that Estonia, Finland, Greece, Hungary, Japan, Thailand, Turkey and Yugoslavia have entered into Commercial Treaties with His Majesty containing obligations in regard to the administration of the estates of deceased nationals of either party to the respective treaties dying in the territory of the other party.

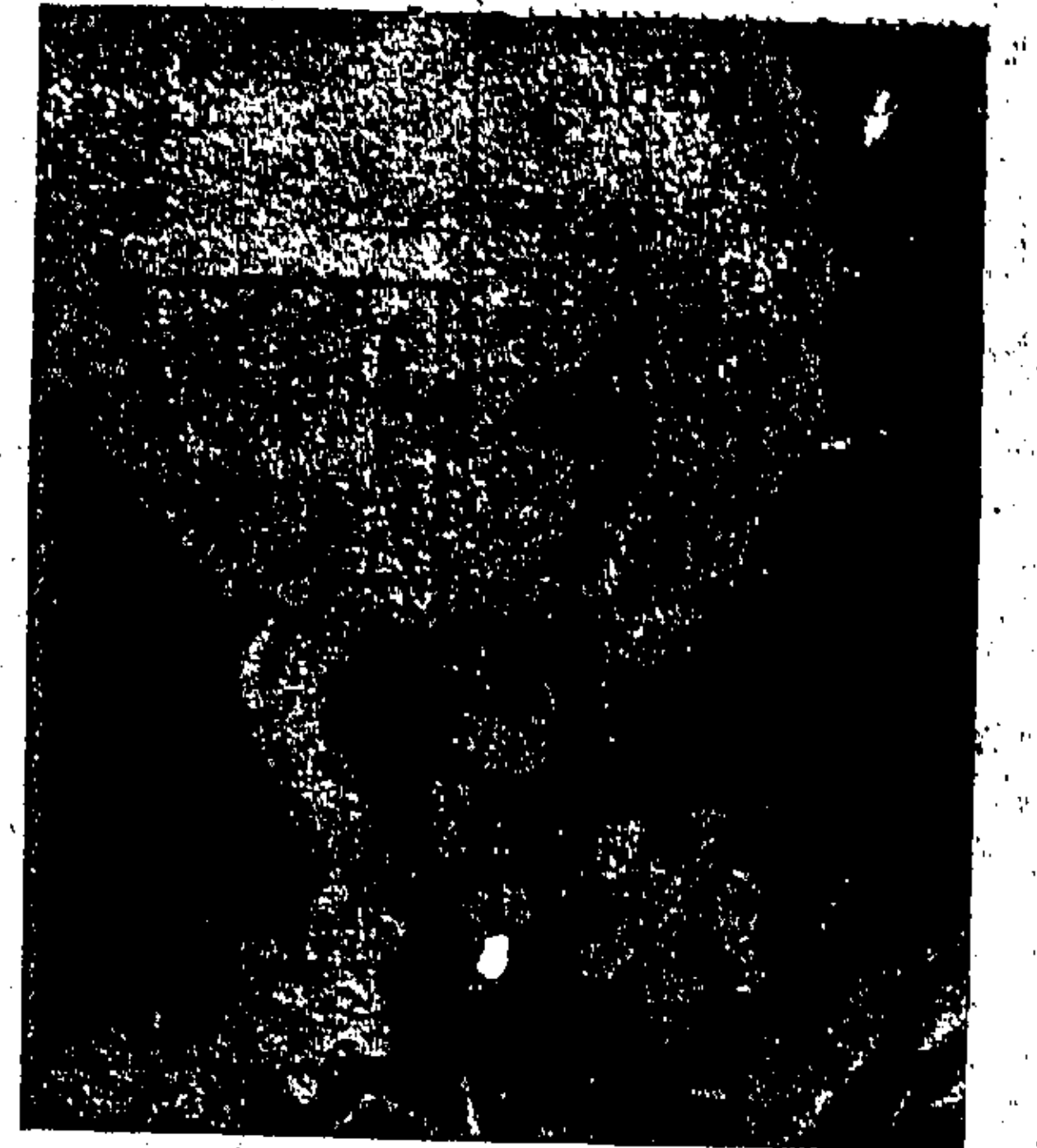
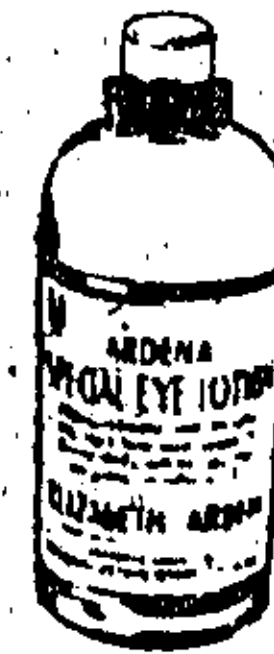
## COLONY HEALTH RETURNS

Twenty-four cases of tuberculosis, seven of chicken-pox, three of small-pox (one imported), two of cerebro-spinal fever, and one each of diphtheria, enteric fever and dysentery were notified to the local health authorities on Friday.

### FAIR EASTERN PORTS

The health bulletin of Eastern ports for the week ending February 24 is as follows:—Plague—Alleppey 2 Cases, Bassem 1, Bangkok 2, Phnom-Penh 1; Cholera—Akyab 3, Allahabad 1, Calcutta 31, Rangoon 6, small-pox—Veraval 29, Allahabad 1, Cawnpore 18, Delhi 4, Jodhpur 16, Bassem 1, Bombay 47, Calcutta 33, Karachi 2, Rangoon 39, Macao 17, Hongkong 44, Shanghai 2.

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TO BEAUTY



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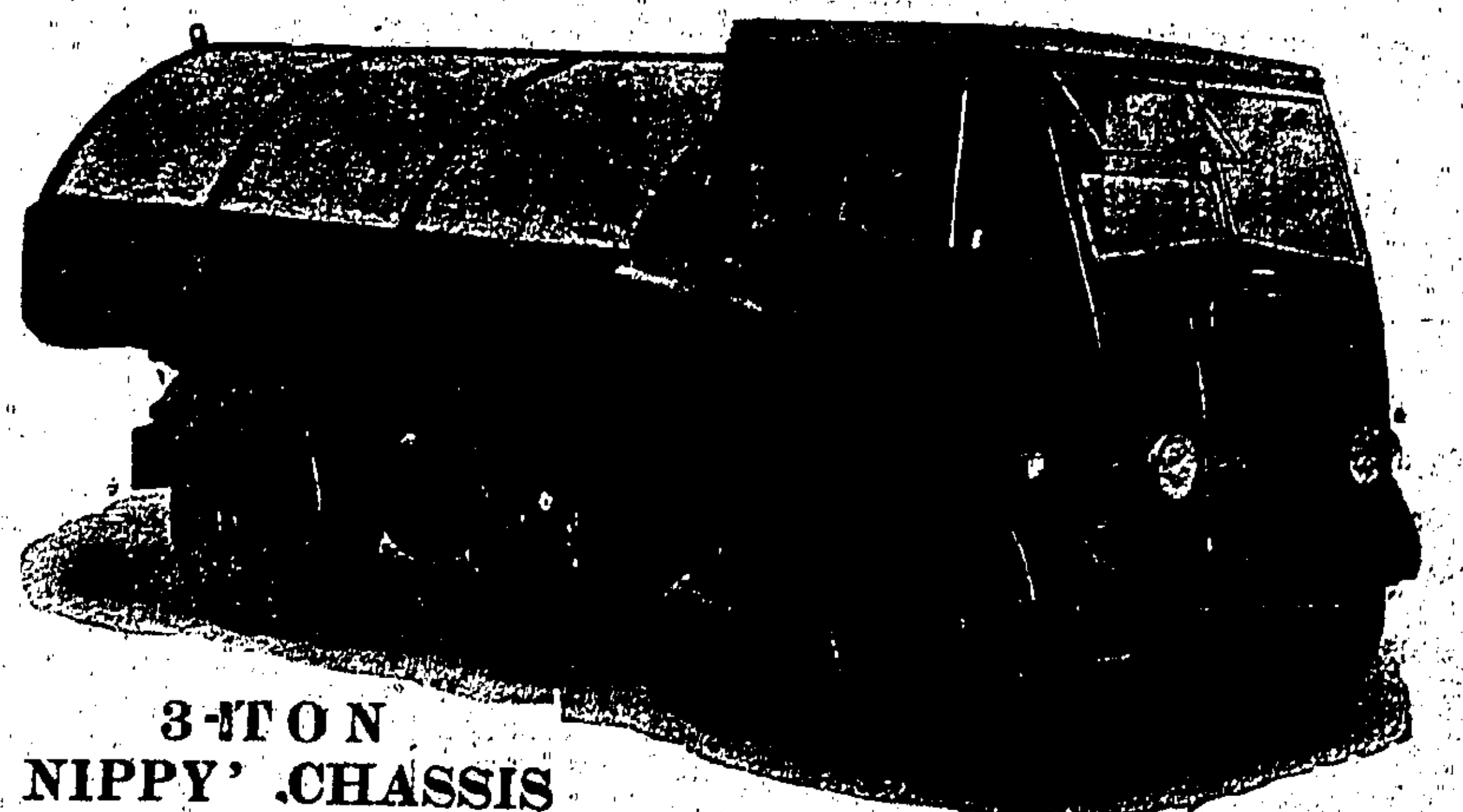
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# ADVERTISEMENTS

## HONG KONG & SHANGHAI BANKING CORPORATION.

The Final Dividend declared for the Year ending 31st December, 1939, at the rate of Two Pounds Ten Shillings Sterling at exchange 1/2.7/8 is payable on and after the 28th February, 1940, at the Offices of the Corporation, where shareholders are requested to apply for Warrants.

By Order of the Board of Directors.

V. M. GRAYBURN,  
Chief Manager.

Hong Kong, 28th Feb. 1940.

## CHINA LIGHT & POWER CO., LTD.

### NOTICE OF FINAL CALL OF \$2.50 PER SHARE ON 1939-ISSUE SHARES.

NOTICE is hereby given that the Directors have made a final call of \$2.50 per share upon all the members holding shares of the 1939 Issue allotted on 2nd February, 2nd March and 30th September, 1939, respectively, upon which only \$2.50 per share has been paid, and that the same will be payable to the Bankers of the Company, the Hong Kong and Shanghai Banking Corporation, Hong Kong, on the 30th day of September, 1940.

By Order of the Board of Directors,

NOEL BRAGA,  
Secretary.

Hong Kong, 1st March, 1940.

## IN THE SUPREME COURT OF HONG KONG

### PROBATE JURISDICTION

IN THE GOODS OF Herbert Hatch late of 12 Kennedy Terrace, Top Floor, Victoria in the Colony of Hong Kong, Retired Electric Engineer, deceased.

NOTICE is hereby given that the Court has by virtue of the provisions of Section 58 of Ordinance No. 2 of 1897 made an order limiting the time for creditors and others to send in their claims against the above estate to the 22nd day of March, 1940.

All Creditors and others are accordingly hereby required to send their claims to the undersigned on or before the above date.

Dated this 26th day of February, 1940.

P. H. SIN & CO.,  
Solicitors for the Executor,  
14, Queen's Road Central,  
Hong Kong.

### NOTICE TO SHIPPERS.

As from 9th March, 1940, freight rates from Hong Kong to Shanghai, Weihaiwei, Chefoo & Tientsin will be increased by 20% on rice and 10% on other commodities, and from Hong Kong to Tsingtao will be increased by 30% on rice and 25% on other commodities. Cargo to Tsingtao, Weihaiwei, Chefoo & Tientsin with transshipment at Shanghai will be charged the direct rate applicable from Hong Kong to that port, plus 30%.

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China Navigation Co., Ltd.  
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General Managers,  
Indo-China S.N. Co., Ltd.

**DEATH**  
The Death occurred yesterday at Kowloon of Mrs. F. A. Cumming, widow of the late Frederick Alexander Cumming of Shanghai, and dearly beloved mother of Arthur and Michael Cumming, of London, and of Mrs. I. L. Berthet and Mrs. S. D. Beggs, aged 62 years.

## The Daily Press

Editorial and Business Office:  
15-19, Queen's Road Central,  
Tel. 30251.

Night Editor (Wanchai Office):  
Tel. 24511.

London Office: 53, Fleet Street  
E.C.4.

HONGKONG, MARCH 4, 1940

## SELLING CHINA PIECEMEAL

**PRIDE OF PLACE** in our issue today is given to several new additions to the mounting documentary record of Wang Ching-wei's sell-out of his country and his people. Readers should study them carefully. They are valuable not so much as further evidence of Wang's perfidy, a thing already known and measured, but because they demonstrate convincingly and in detail the mechanics of Japan's avowed attempt to "make the war sustain itself," that is, to draw from the occupied territories the wherewithal for the complete subjugation of the rest of China, the elimination of Third Power interests, and ultimately the progress of the imperial juggernaut to other sections of the Pacific area.

**THE LATEST DOCUMENTS** comprise six "agreements," signed by Liang Hung-chih, head of the "Reformed Government of the Republic of China" at Nanking and approved by Wang Ching-wei as part of the "accomplished situation" in the Yangtze Valley which he bound himself to recognize in the treaty previously made public. Actually, as will be shown, the scope of these Articles of Robbery extends far beyond the Yangtze region, and their careful codification at this time is a crude effort to lay a "legal" basis for the retention of the fruits of Japanese conquest throughout the country. Wang's ready ratification of the capitulations of the Nanking puppets, which, incidentally, casts a glaring light on his frantic professions of determination to preserve Chinese rights, is, from the point of view of his masters, a necessary step in such "legalization."

**WHAT DID LIANG HUNG-CHIH** sign away to the Japanese. First of all, the right to monopolistic "exploitation and control" of such strategic minerals as iron, coal, petroleum, lead, copper, zinc, tin, antimony, manganese, molybdenum, wolfram, nickel and aluminium. In respect of two of these, antimony and wolfram, China produces more than half of the world's total output, which she exports to fill the deficiencies, which cannot be made up from any other source, of many countries, among them Great Britain and the United States.

**SECONDLY, HE GAVE** the invaders the right to take over and operate all Central China railways and highways and conceded to Mr. Tsuda, Liaison Director of the Asia Development Board of the Japanese Government, virtual dictatorship over the entire transport network.

**THIRDLY, HE AGREED** to Japanese control of airways, aerodromes, and airplane production all over China, making them the sole judges of "political, economic and national defence needs" in this field and agreeing to draw personnel and materials from the Japanese army and navy. The experience of the pre-war "Sino-Japanese" Hui Tung airlines in North China, which,

## USUAL ACTIVITY OF CONTACT UNITS

PARIS, Mar. 3 (Reuter).—A War communiqué states that there was the usual activity of contact units. Several of our reconnaissance planes penetrated far into Germany in day and night flights. French fighter planes brought down two German reconnaissance planes in our lines on Mar. 2 and all our crews returned to their base.

The reconnaissance planes are independent of the plane brought down the same day in our territory by the British Air Force.

in practice, were used only for military flights, and which will now be taken over by the new company, amply illuminates the real aims of this monopoly, a monopoly, by the way, which supersedes all previous rights with the specified exception of those acquired by the airlines of Japan Proper.

**THREE OTHER COMPANIES** are to be established to control communications by telegraph and telephone, China's water supply and her hydraulic and electric power, and harbour works and real estate development in the city of Shanghai. All these plans represent, of course, the most direct possible attack on Third Power interests. The equipment of communications and utilities projects is to create a market for Japan's war-swollen heavy industries. The agreement on Shanghai will accelerate the plans of the Japanese to build a new port away from the International Settlement, neutralising it commercially. Incidentally, this instrument gives the "Shanghai Permanent Property Corporation" the right to expropriate all land which is deemed essential for such construction.

**THE SEVENTH, and final, "agreement"** provides for the creation of a directing or holding concern to control the activities of all others. This agreement is signed, significantly by the heads of the Japanese Army and Navy special service. It makes it plain that all the acts of any company are subject to the prior approval of the Japanese authorities, and permits the latter to issue orders to holding company directly, ignoring the "Reformed Government" altogether, in case of necessity.

**OBVIOUSLY REMEMBERING** the tremendous expansion of Chinese industries and raw material production during the last war, when she tried to pre-empt its fruits through the Twenty-One Demands and the notorious Nishihara Loans, Japan is now determined that the prize shall not again slip out of her hands. She is trying to organize exploitation of China's riches for the benefit of her own economy but paid for by Chinese cash investment and underwritten against losses of every variety by submissive puppet Governments. Thus, in the communications "agreements," we find the significant clause that the Chinese side will be held fully responsible for any damage to plant, etc., presumably as a result of patriotic sabotage or the operations of loyal Chinese forces.

**WERE JAPAN** actually winning the war, these documents would be legitimately regarded as deeds of permanent suppression of the aspirations of the Chinese people to own and make use of their own resources. In fact, however, China fights on, and Japan is no nearer victory than she was two years ago. Under the circumstances, the puppet "agreements" are simply evidence of the true nature of Japanese ambitions and a warning to Third Powers that, at all events, Tokyo is determined to root out their economic influence in the territories at present under the occupation of its armies. Appeasement cannot save these interests. Determined support of Chinese resistance will.

# NEW DISCLOSURES OF PACT WITH NANKING PUPPETS

Continued from Page 1

**Fundamental Points Concerning the Establishment of the Central China Iron Mining Company, Ltd.**

**ART. I.**—The aims of the Company shall be the exploitation and control of the iron mines in Central China.

**ART. II.**—The Company shall be established in accordance with the following steps: (a) Formation of the Company according to the regulations formulated by its promoters; (b) Subscriptions in cash to the Company's shares shall be first invited, after which the mineral holdings of the Company shall be promptly assessed and treated as subscriptions in property.

Chinese shareholders shall be invited with a view to making the Company a truly Sino-Japanese joint enterprise; (c) The authorised capital of the Company shall be fixed at \$10,000,000, of which one fourth shall be paid first. Of this one fourth, it is hoped the Chinese party will bear \$250,000 or which the Japanese party will temporarily advance \$61,250; (d) The Company will be formally established on April 8.

**ART. III.**—As a first step, the following mines shall be reverted to the control and exploitation of the Company: (a) Fu Li Min Co.—Nan Shan, Siao Ku Shan, and other mines; (b) Pao Hsing Co.—Ta Ao Shan and other mines; (c) Yi Hua Co.—Huang Mei Shan, Lo Po Shan and other mines; (d) Chen Yeh Co.—Chung Shan and other mines; (e) Iron Mines at Kaotzu; (f) Chang Cheng Co.—Ching Niu Shan and other mines; (g) Mo Ling Co.—Feng Huang Shan and other mines; (h) Iron mines at Sanshanchen and other iron mines in Japanese occupied areas.

**ART. IV.**—It is planned that in the first year of its operations the Company's total output shall be fixed at 1,000,000 tons. The output is to increase by 1,000,000 tons each succeeding year until in the fifth year of operations the total output will reach 5,000,000 tons.

**Note:**  
The Chairman and Vice-Chairman of the Board of Directors shall not be elected for the time being. The Executive Director shall direct the affairs of the Company. Technical Directors shall be added as time goes on. Yuan Nai-kwan, Director of Sino-Japanese Industries, will be named by the Chinese party as director, while another person will be named supervisor. The Chinese party may recommend a Vice-Chairman of the Board of Directors and other officers as soon as the Company's mineral holdings are assessed and treated as property subscriptions.

Executed on the Ninth of August of the Thirtieth Year of Showa, that is, the Twenty-seventh Year of the Republic of China by and between (Signed) Chief of the Special Service Section; Chief of the Reconstruction Section; Minister of Industries; Vice-Minister of Industries.

**Public Utility:**  
"Agreement Concerning the Central China Railway Company, Ltd."

In order to expedite the restoration and readjustment of communications enterprises and to promote public utility in Central China, the following articles of agreement are concluded between the Director of the Central China Liaison Department of the Asia Development Board of the Imperial Japanese Government (hereinafter called the Liaison Director) and the Reformed Government of China (hereinafter called the Reformed Government):

**ART. I.**—The Reformed Government shall empower the Central China Railway Company, Ltd. (hereinafter called the Company) to undertake the reconstruction and operation of railway enterprises for general transportation purposes in Central China as well as the operation of motor transportation on the principal routes and shall not recognise any party other than the Central China Railway Company.

**Japanese Economic Dictator:**

**ART. II.**—The reformed Government shall first obtain the concurrence of the Liaison Director before taking any action that has any direct bearing on the following matters of the Company: (a) conclusion, revision and annulment of agreements or contracts; (b) transfer, mortgage, rent, or offering as security of state properties.

**ART. III.**—With the concurrence of the Liaison Director, the Reformed Government shall formulate and enforce the necessary

laws and decrees to realise the aims of this agreement and the fundamental points for the establishment of the Central China Railway Company attached to this agreement. Any revision or annulment of the aforesaid laws and decrees shall first be approved by the Liaison Director.

**ART. IV.**—With regard to existing loans and rights and privileges on all government railways, the Reformed Government shall not take any action without first consulting the (Japanese) Liaison Director.

**ART. V.**—These Articles of Agreement shall become effective on the day of the inauguration of the Central China Railway Company, Ltd. These Articles of Agreement are done in duplicate in Chinese and Japanese, with the Liaison and the Reformed Government each keeping a copy. In case of any dispute, the Japanese version shall be deemed correct.

Executed on the Thirtieth of April of the Fourteenth Year of Showa, that is, the Thirtieth of April of the Twenty-eighth Year of the Republic of China by and between (Signed) Tsuda, Director of the Central China Liaison Department of the Empire of Japan; Liang Hung-chih President of the Executive Yuan, of the Reformed Government of the Republic of China.

**Railway System:**  
**Fundamental Points Concerning the Establishment of the Central China Railway Company, Ltd.**

**I. POLICY.**—In order to facilitate economic rehabilitation, ensure public safety, and effect a rational operation of the railway system in Central China, a Central China Railway Company, Ltd. shall be promptly formed under a special charter of the Reformed Government.

**II. General Principles:** (a) Name: The Company shall be known as the Central China Railway Company, Ltd.; (b) Aims: 1. undertaking of railway enterprises; 2. undertaking of motor transportation enterprises; 3. undertaking of auxiliary enterprises of the above.

The Company may invest in, or with the approval of the Government, undertake the above auxiliary enterprises. In accordance with the above stipulation, the Company shall undertake the operation of all Government railways (including the Kiangnan Railway) and their auxiliary enterprises.

**III. Capital.**—The authorised capital of the Company is fixed at \$50,000,000 of which \$10,000,000 shall be subscribed by the Reformed Government, \$25,000,000 by the Central China Development Company, Ltd. (including \$7,640,000 property subscription), and \$15,000,000 by other parties.

**Note:**  
1. For property subscriptions a part of the properties and assessments offered is to be produced first and for cash subscriptions one fourth of the total is to be paid first.

2. If the \$15,000,000 share capital mentioned above is not fully subscribed by other parties, any amount short of the fixed amount will be taken up by the Central China Development Company.

**IV. Nationality and Location of Head Office.**—The Company shall be deemed as a special jurisdictional person of the Reformed Government with its head office in Shanghai.

**V. Officers:** The Company shall have a Board with a Chairman (President), a Vice-Chairman (Vice-President) and three or more Directors and at most two Supervisors. The tenure of office for the Chairman and Vice-Chairman shall be four years, for the Directors, three years, and for the Supervisors, two years.

**Government Privilege:**  
**VI. Principles of Control:** With the exception of those of the Company, the Government shall take necessary actions to refuse recognition of any other undertakings in railway reconstruction for general transportation purposes or any motor transportation enterprise on the principal routes.

**VII. Special Privileges:** The Government shall accord the following privileges to the Company: (a) Exemption of all rent, taxes and assessments on the income of the Company's properties and such properties as required by the Company for its business operations; (b) All necessary rights and privileges for the Company in connection with the regulation and employment of land, and other

# TERRIFIC MINE EXPLOSION

Continued From Page 1

**RESIDENTS ALARMED**  
Residents of Cheung Chau Island are becoming a great deal alarmed over these explosions of mines, a Hongkong Daily Press reporter learned yesterday.

Although, to date, comparatively slight damage to property has been done, deep concern is felt over the possibility of a mine drifting into the anchorage of Cheung Chau Island, where even more people live on junks and smaller boats than there are residents on shore.

Should a mine explode near the Chinese village, great havoc and a large toll of killed and injured could result, residents believe. With the crowded conditions and the present structure of the buildings in the village, much damage could be wrought by an explosion of the force of the first one of the three yesterday morning.

Cheung Chau, noted for its quietness, has grown in popularity of late with people on holiday, and these people have frequented the island in increasing numbers during the last few years.

The island has become the home also of many old China residents, who have built their homes on Cheung Chau and retired there.

Yesterday morning's explosions, it is hoped on the island, will be the last ones. The populace has suffered already in one way, this being in the present rough sea passage of the Cheung Chau ferry along its new route. This has caused, it is noticeable, an appreciable decline in the number of visitors to the island.

## Japanese Exempt From Monopoly

(1) Monopoly of China's aviation enterprises (airplane manufacture included). But special provisions shall be made regarding the air services operated in China by the Japan Aviation Corporation and the Manchuria Aviation Corporation.

(2) Monopoly of the use of state aerodromes.

(3) Exemption of Customs duties and other taxes and levies on articles necessary for aviation enterprises.

(4) Special privileges in land acquisition and other privileges as are common to similar enterprises.

(5) Exclusive right in the use of communication signals and broadcasting facilities necessary for aviation enterprises.

(6) Subsidies from the three Governments and other sources necessary for the operation of the Corporation, the amount of which shall be determined with reference to the customs duties and other taxes and levies exempted.

(7) The Corporation may increase its capital before the authorized amount is paid up.

## Supervision:

(G) Special Supervision and obligation: The Corporation shall accept supervision in accordance with the Aviation Law and other laws and decrees to be promulgated and shall observe laws and decrees promulgated by the three Governments pertaining to public welfare.

(H) The Japanese Army and Navy shall provide the Corporation with personnel and materials, lend the use of aerodromes and extend other assistance necessary for operation.

(I) Establishment of a regular Aviation Corporation as provided in Art. I shall be expedited. In establishing the regular Aviation Corporation there shall be no restrictions from this provisional Corporation in regard to capital, personnel and location of the head office.

The Corporation shall promptly absorb the Hui Tung Corporation and is expected to be inaugurated in Peking on December 15.

Executed on December tenth of the Twenty-seventh Year of the Chinese Republic, that is, the Thirtieth Year of Showa.

(Signed) Head of the Special Service Section; Head of the Reconstruction Section; Minister of Communications.

This document is done in duplicate with the Special Service Section and the Ministry of Communications each holding a copy.

**Communications:**  
**Fundamental Points for the Establishment of the Central China Tele-Communications Corporation, Ltd.**  
**Art. I Policy:** To facilitate economic rehabilitation in Central China, to meet the need for national defence and to realise the policy of linking the communications of Japan.

Continued on Page 7



# THREAT OF WAR TO BELGIUM: RUMBLE OF HEAVY GUNS HEARD IN LUXEMBOURG

## Two Belgian Planes Shot Down: Evacuation Plans For Population

LUXEMBOURG, Mar. 2 (Reuter)—The rumble of heavy guns was distinctly heard in Luxembourg city this afternoon from east of the Moselle.

People living near the banks of the Moselle also heard considerable machine-gun and rifle fire.

BRUSSELS, Mar. 2 (Havas)—Threat of war is being felt in Luxembourg where evacuation measures are being devised by the authorities.

### EVACUATION PLANS

The Foreign Minister, M. Bech, is now in Brussels studying with the Belgian Government ways and means to evacuate the entire 30,000 population of the Principality to Belgium and Allied countries in case of a German onslaught.

### GRAVE VIOLATION OF NEUTRALITY

BRUSSELS, Mar. 3 (Reuter)—According to newspapers, two Belgian planes were shot down by a German machine today near Bastogne in the region of the Belgian-Luxembourg frontier.

The Foreign Minister, it is stated, has protested energetically to the German Ambassador at "the grave violation of neutrality and act of aggression."

The Belgian version is that three Belgian monoplanes pursued a heavily armed German plane and the latter opened fire. One plane was hit several times and another had its controls severed.

The leader of the patrol continued in pursuit, but his plane was struck and he was killed. The pilot of the second machine escaped by parachute.

The third plane landed normally and the official statement, confirming the details as already sent, states that the German machine was a Dornier 17 type and the encounter started over St. Hubert.

The Belgian Air Force also suffered three other machine casualties today. Two machines collided and both crashed, one setting fire to a farm.

Another machine, doing aerobatics over Brussels, crashed into a garden.

### WAR COMMUNIQUE

PARIS, Mar. 3 (Reuter)—The communique issued today states: "West of the Moselle, one of our reconnaissance parties was attacked by German force superior in numbers. A fight ensued with success to our arms and loss to the enemy."

"There was increased aerial activity between the Swiss frontier and Ardenas."

## NO MILITARY LEAVE IN ITALY

ROME, Mar. 3 (Reuter)—No military leave is to be granted soldiers as from March 1, according to a circular letter from the War Ministry.

The official reason given is that the "military forces now represent less family men than the older classes, which, up to now, have been kept under colours for complementary training."

## SHANGHAI STRIKE SETTLED

SHANGHAI, Mar. 3 (Reuter)—After a three-day strike, full bus service in the International Settlement was resumed at 9 o'clock this morning.

A temporary agreement stipulates that the workers must first return to their posts before negotiations regarding their demands can begin.

### S. M. C. ELECTION

A Reuter report from Shanghai states that as a result of Mr. Cornell S. Franklin, Chairman of the Shanghai Municipal Council, not choosing to stand for membership in the Shanghai Municipal Council this year, the American Association Committee has selected Mr. J. M. Carney and Mr. R. T. McDonnell as the American candidates for the Council posts.

Mr. McDonnell is the General Manager of William Hunt Company and a Councillor in the British Concession, Tientsin.

## New Disclosures Of Pact With Nanking Puppets

Continued from Page 6

Manchukuo and China a Central China Tele-Communication Corporation, Ltd., shall be formed under a special charter of the Reformed Government.

Art. II General Principles: (A) Name: Central China Tele-Communication Corporation, Ltd.; (B) Aims: (1) Control and undertaking of tele-communication enterprises in Central China; (2) Renting of tele-communication facilities; (3) Investment in auxiliary and related enterprises of the aforesaid enterprises.

Art. III Capital:—(1) The authorized capital is fixed at \$15,000,000, of which \$5,000,000 shall be property subscriptions from the Reformed Government and \$10,000,000 in cash; (2) In the case of property subscriptions the property concerned shall be offered in full while in the case of cash subscriptions half of the amount shall be paid up first.

### Notes:

1. Property subscriptions apply to all tele-communication equipment and supplementary equipments for public service under the control of the Reformed Government. Assessment shall be based on the value of the original property; 2. Of cash subscriptions \$8,000,000 shall be borne by the Central China Development Corporation, Ltd., and the remaining \$4,000,000 by the other corporations concerned.

Art. IV—Nationality and location of Head Office: The Corporation shall be formed under a special charter of the Reformed Government with its head office in Shanghai.

Art. V. Officers:—There shall be a Board with a Chairman (President), a Vice-Chairman (Vice-President), three or more Directors and not more than two Supervisors.

### A Complete Monopoly:

Art. VI. Principles of Control:—The Reformed Government shall not approve of any new tele-communication enterprises apart from those undertaken by the Corporation and shall, after the inauguration of the Corporation, take necessary steps to bring all enterprises of a similar nature other than those owned by the Government under the control of the Corporation by incorporation, purchase, or other means.

Art. VII—Special Privileges: (1) Permission to issue debentures not more than twice the amount of the paid up capital and guarantee of the repayment of principal and payment of interest.

(2) Priority in distributing dividends to shareholders other than the Reformed Government.

(3) Exemption of levies, taxes and assessments on the Corporation's property gains and business, the registration of contracts of the Corporation and articles necessary for the Corporation's business operations.

(4) Special rights in the expropriation of land, installation of telegraphic lines, requisition of roads, rivers, streams, bridges, dams and other public lands, and ways and means for raising funds necessary for undertaking tele-communication enterprises.

Art. VIII. Special Obligations:—The Reformed Government may issue orders to the Corporation pertaining to public welfare and take necessary steps for public welfare in relation to the equipment of the Corporation. Damage incurred therefrom is to be compensated by the Reformed Government.

Art. IX. Administration of Loans:—In anticipation of the conclusion of agreements between the Reformed Government and foreign countries relating to the readjustment of telegraph loans, the Corporation shall take steps to facilitate payment to the Reformed Government of sum or sums to be fixed by negotiations.

### Notes:

1. The policy governing undertakings supplementary to railway, and aviation enterprises and undertakings exclusively for policing shall be fixed after negotiations between the quarters concerned.

2. The Corporation will not undertake the radio-telephone broadcasting service temporarily but will do so in due time.

3. To expedite its inauguration the Corporation will not resort to the solicitation of shares but will be formed in accordance with the regulations laid down by the promoters.

Executed on the Eighth of Aug. of the Thirteenth Year of Showa

that is, the Twenty-seventh Year of the Republic of China by and between

(Signed) Head of the Special Service Section; Head of the Reconstruction Section; Minister of Communications; Vice-Minister of Communications.

### Electricity & Water:

Fundamental Points for the Establishment of the Central China Water and Electric Company, Ltd.

1. Policy:—To revive the electricity and water business in Central China and to place it under a unified control so that there will be an adequate supply of water and electricity of low cost and high quality for public use a Central China Water and Electric Company, Ltd. shall be established under a special charter of the Reformed Government.

II. Fundamental points: 1. Name:—The Central China Water and Electric Company, Ltd.; 2. Aims: (a) To supply water and electricity; (b) To undertake auxiliary enterprises of the aforesaid enterprises.

III. 1. Capital:—The authorized capital is fixed at \$25,000,000 of which \$15,000,000 shall be property subscriptions and \$10,000,000 cash subscriptions.

After inauguration, the Company shall first take part in the Shanghai Municipality and its surrounding districts by the companies listed below: Shanghai Chinese Electric Co., Chapel Water and Electric Works, Footing Electric Works, Ziang Hwa Electric Works, Chenju Electric Works, Tazang Electric Works, Inland Water Works, and Footing Water Works.

2. In the case of property subscriptions the full amount shall be offered at once while in the case of cash subscriptions half the amount shall be paid first.

### Notes:

1. Property subscriptions shall be assessed in accordance with the value of the existing property. 2. Of cash subscriptions \$7,500,000 shall be borne by the Central China Development Company and the remaining \$2,500,000 by the general public.

IV. Nationality and Location of Head Office:—The Company shall be a special juridical person of the Reformed Government with its head office in Shanghai.

V. Principles of Control: a. With the exception of those of the Company, the Reformed Government shall not approve of any other new water and electric enterprises and shall lend necessary assistance to incorporate into the company the existing similar enterprises other than those now under control; b. Unless under special circumstances, where surplus electricity is utilised private generation of electricity shall be strictly prohibited; c. The generation and supply of electricity shall be undertaken by the Company.

VI. Special Privileges:—Permission to issue debentures amounting to not more than twice the paid up capital and guarantee for the repayment of capital and payment of interest of the aforesaid debentures.

### Exemptions:

b. Exemption of the following: (1) Customs duties on important machinery and materials needed for reconstruction purposes within three years; (2) Registration fees; (3) All local taxes and levies other than national taxes; (4) Special rights necessary for business operations such as expropriation of land.

VII. Special Obligations:—The Reformed Government may issue orders to the Company pertaining to public welfare and take necessary actions regarding the Company's equipment. Damage incurred therefrom is to be compensated by the Reformed Government.

### Note:

To expedite its inauguration the Company shall not resort to the solicitation of shares but shall be formed in accordance with the regulations formulated by the promoters.

Executed on the Ninth of Aug. of the Thirteenth Year of Showa, that is, the Twenty-seventh Year of the Republic of China and between

(Signed) Chief of the Special Service Section; Chief of the Reconstruction Section; Minister of Industries; Vice-Minister of Industries.

### Real Estate:

Fundamental Points for the Establishment of the Shanghai Permanent Property Company, Ltd. (Provisional Name).



THE  
**HONG KONG**  
PENINSULA HOTEL;  
HONGKONG HOTEL; REPUBLIC BAY HOTEL;

&

**SHANGHAI**  
ASTOR HOUSE; PALACE HOTEL;  
**HOTELS**  
LIMITED.

In association with the Grand Hotel des Wagons Lits, Peking.

I. Policy: A real estate corporation, to be named the Shanghai Permanent Property Company, Ltd., is to be established to carry out the development projects of Shanghai and its surrounding districts, harbours and waterways, and allied real estates.

II. Fundamental Principles: 1. Name: The Company shall be named provisionally the Shanghai Permanent Property Company, Ltd.

2. Scope of Business: The Company's scope of business shall include the following undertakings in Shanghai city and its surrounding districts: (1) City reconstruction; (2) Harbour and bay reconstruction; (3) Sale and purchase, rent and mortgage, utilization and control of land and real estates; (4) Trust of real estates; (5) All business auxiliary to the above.

### Note:

Holders of 20-year lease on the Company's land shall not transfer the lease to a third party or conclude an agreement for their transfer without first obtaining the approval of the Company.

III. Capital:—The capital of the Company is fixed at \$30,000,000, to which another \$10,000,000 may be added at a suitable time after the inauguration of the Company.

Of the total authorized capital \$20,000,000 shall first be paid up in accordance with the following proportions: Reformed Government (property subscriptions) \$10,000,000; Central China Development Co. (cash subscriptions) \$5,000,000; Japanese public (cash subscriptions) \$5,000,000.

The properties to be offered by the Reformed Government shall be the official properties of the aforesaid Government.

In the case of property subscriptions the relative shares shall be paid in full at once, and in the case of cash subscription 50 per cent of the shares shall be paid first.

### Special Charter:

IV. Nationality and Location of Head Office:—The Company shall be formed under a special charter of the Reformed Government with its head office at Shanghai.

V. Officers:—The Company shall have a Board with a Chairman and a Vice-Chairman, two or more Directors and at most two Supervisors. The tenure of office for the Chairman and Vice-Chairman shall be four years, for the Directors, three years, and for the Supervisors, two years.

VI. Special Privileges:—The Reformed Government shall grant the following special privileges to the Company:

1. Authorisation of the Company to expropriate land necessary for it to undertake city reconstruction, harbour and bay development and allied projects.

2. Authorisation of the Company to tax all persons benefited by the Company's city reconstruction, harbour and bay development, and other allied projects.

3. Exemption of land tax on lands owned by the Company that have not been leased out.

4. Authorisation of the Company to invite additional capital shares before the authorised capital of the Company is fully paid up.

5. Authorisation of the Company to issue premium debentures up to a limit of \$100,000,000.

6. Authorisation of the Company to issue lotteries as future conditions in connexion with the securing of capital shares may require.

7. Government guarantee for the amortization of the Company's premium debentures.

8. Preference to shareholders other than the government itself as regards the payment of dividends, up to the rate of 6 per cent per annum.

9. Authorisation of the Company to pay the shortage to all shareholders other than the Reformed Government in the case of the dividend falling short of the rate of 5 per cent per annum.

### Notes:

When the dividend for shareholders other than the Reformed Government exceeds the rate of 6 per cent per annum, the excess is to be paid as an additional dividend to the shareholders.

VIII. Government Supervision and Special Obligations: 1. The business of the Company shall be supervised by the Reformed Government.

2. The Company shall undertake all work for city and harbour development under the supervision of the Reconstruction Bureau of the Shanghai City Government in accordance with its reconstruction programme.

3. In principle, the Reformed Government shall acquire and allot to the Company all land necessary for the carrying out of city and harbour development schemes and allied projects.

As regards the acquirement of the land mentioned above, this shall be undertaken by the Company under the supervision of the Reformed Government.

### Note:

The price of the acquired land shall be paid in debentures issued by the Company, to be handed over by the Company to the Reformed Government, who shall in turn hand them over to the land owners concerned.

4. In carrying out the city and harbour development, and allied development schemes, all public equipments, including roads, parks, etc. shall in principle be transferred free to the Reformed Government except those under special circumstances.

5. Matters concerning the following shall be first submitted to the Reformed Government for approval: a. Election and retirement of the Chairman and Vice-Chairman; b. Revision of important provisions in the Company's rules and regulations; c. Issue of premium debentures; d. Issue of lotteries; e. Disposal of surplus; f. Decision to amalgamate or dissolve; g. Other important matters concerning the Company's business.

### Notes:

In case the Reformed Government deems it difficult for the Company to issue premium debentures, or because of other circumstances does not approve of such an issue, it should nevertheless authorise the Company to issue lotteries or take other steps to secure the necessary funds in co-operation with the Japanese authorities concerned.

While with a view to expediting the inauguration of the Company the public will not in the beginning be invited to subscribe to the Company's shares, the company being formed in accordance with the rules formulated by its promoters, the Japanese, Manchurian, Chinese and other public shall be invited to subscribe when new shares are offered in future.

Executed on the Seventh of September of the Twenty-seventh Year of the Republic of China, that is, the Thirteenth Year of Showa by and between

(Signed) Minister of Interior; Director of Special Service Department; Head of Reconstruction Section.

### Sino-Japanese Co.:

Articles of Agreement Concerning the Direction and Supervision of the Joint Sino-Japanese Company under the Central China Development Company's Investment.

(Signed) Harada, Director of the Japanese Army's Special Service; Nomura, Director of the Japanese Navy's Special Service; Goto, Acting Japanese Consul-General in Shanghai; Liang Hung-chi, President of Executive Yuan; Chen Chun, Minister of Interior; Jen Yuan-tao, Minister of Education; Wang Tse-hui, Minister of Industry; Chiang Hung-chi, Minister of Communications. December 15, 1933.

These Articles of Agreement are done in octuplicate, with the Army Special Service Department, Naval

Continued on back

## PROSPECT OF PEACE NO NEARER: MR. SUMNER WELLES' VISIT TO BERLIN OF NO USE: NEUTRAL OPINION

## Germany Cannot Be Starved Out, Says Goebbels

BERLIN, Mar. 3 (Reuter)—Dr. Joseph Goebbels, Nazi Propaganda Minister, broadcasting on the occasion of the opening of the Leipzig Fair said that the lack of many important raw materials had always forced Germany to put in some hard work in tightening her economy but, owing to the measures and precaution taken in good time, it would be impossible on this occasion to starve Germany out.

Declaring that despite the decrease of 71 in the exhibitors of foreign raw materials and foodstuffs, there were 6,400 exhibitors now compared with 6,411 last year. He claimed that these figures were the best proof that, apart from the tenacious work on home trade, Germany's foreign trade has been active during the war.

AMSTERDAM, Mar. 2 (Reuter)—The meeting today between Herr Hitler and Mr. Sumner Welles, the U.S. President's Special Observer to Europe, is not expected to bring peace any nearer, according to neutral observers in Berlin.

Although the utmost reserve is being maintained, there can be no doubt that the official German view of the war was explained in detail to Mr. Welles during the talks he had yesterday with Herr von Ribbentrop, the Foreign Minister, and Baron von Weizaecker, the Under-Secretary for Foreign Affairs.

Herr Hitler's interpreter, Dr. Schmitt, was also present. Reason for his presence, it is understood, was that since the beginning of the war Ribbentrop has refused to speak a word of English.

### NAZIS DETERMINED

BERLIN, Mar. 2 (Reuter)—All hope for peace is fruitless unless Great Britain abandons her world monopoly and throws open the sea routes to Nazi Germany, semi-official circles declare that the Nazi Foreign Minister, Herr von Ribbentrop told Mr. Sumner Welles during their conversation yesterday.

Herr von Ribbentrop, says a semi-official statement, em-

phasized to Mr. Sumner Welles that Germany was determined to continue the war until a "Germanic peace" puts an end to "England's world domination."

It is also reported that he said that Germany's aeroplane and sea warfare will triumph eventually and that neutrals will be ill-advised to fall for British lures.

## MR. WELLES SEES HESS, GOERING

BERLIN, Mar. 3 (Reuter)—Mr. Sumner Welles visited Herr Hess, Herr Hitler's Deputy, this morning before calling on Field Marshal Goering.

## EARLY MORNING RAID ON BRITISH SHIPPING: GUN FLASHES LIGHT UP COAST: RAIDERS ELUDE AIR FORCE FIGHTERS

## Scarborough Fishing - Boats Reported Machine - Gunned

LONDON, Mar. 2 (Reuter)—Terrific gunfire was heard at Berwick at 5 a.m. today and the flashes of guns lit up the coast.

The inhabitants of the town got out of bed to watch from the coast, believing that a big naval engagement was taking place.

It is reported from Dunbar that heavy gunfire was heard all night. At Berwick it was stated that the gunfire seemed to be somewhere between Berwick and the Firth of Forth. It continued for nearly an hour and it is believed that shipping was being attacked.

The Berwick Air Raid Warden stated that out to sea they could see the flashes of guns, but it was pitch dark and impossible to see how many ships were involved.

### MESSERSCHMIDT DOWNED

LONDON, Mar. 3 (Reuter)—The Air Ministry announces that, apart from two German aircraft shot down, a third was damaged yesterday when two British fighters, pursuing seven Heinkels over German territory, were attacked by six Messerschmidts.

One Messerschmidt was shot down in flames and a second was seen to go down, apparently out of control.

Both British fighters returned safely.

## Navicerts On Oil Cargoes Suspended

## SHIPMENTS MIGHT FIND THEIR WAY TO GERMANY

WASHINGTON, Mar. 3 (Reuter)—The British Embassy has informed American oil companies that for an indefinite period Navicerts would not be issued to facilitate shipments of lubricating oil to the Netherlands, Belgium and Denmark, because a survey disclosed that stocks of lubricating oil in those countries are already more than enough for some months ahead and additional imports might find their way to Germany.

Britain is now trying to reach an agreement with Dutch, Belgian and Danish importers on the normal amounts of oil they will import.



## LAMMERTS' AUCTIONS

## PUBLIC AUCTION.

THE Undersigned have received instructions

to sell by

## PUBLIC AUCTION

on

Wednesday, the 6th March, 1940

commencing at 9.30 a.m.

at Kowloon Naval Depot

OLD AND SURPLUS VICTUAL-  
LING STORES

Comprising—

Clothing, including Blankets and Serge and Duck, etc., Remnants, Electro Plate, Cutlery, and Table Linen, etc., etc.

On view from Tuesday, the 5th March, 1940.

Terms of Sale: As detailed in Catalogue.

## LAMMERT BROS.

By Appointment, Auctioneers to the Admiralty.

PROBABLES  
TEAM  
SELECTEDINTERPORT TRIAL  
UNINTERESTING

The first Interport hockey trial, held at King's Park yesterday morning, failed to produce any high standard of hockey, and beyond some occasional good play by Partap Singh, Nerrain Singh, Shah Wali, and W. A. Reed, produced very little of interest.

The selectors of the team to meet Macao, however, went immediately to work with the game over and chose a team for a second trial game. Probables against the Rajputana Rifles Battalion XI, to be played this Friday, probably at the Navy ground, King's Park.

## PROBABLES TEAM

The team selected is as follows:—

V.M. Benwell and T. Lockhart (Goalkeepers); V.C. Bond, Datta Ram; Lt. G.W. Hook, W.A. Reed, and N.B.M. Whitley; S.A. Fowler, Lt. Pritham Nath, Sgt. Homburg, Nerrain Singh and Partap Singh.

## TRIAL GAME

The trial game between Colours and Whites, ended in a 2-all draw. The goals were scored by Partap Singh (Whites) in the

CAER CLARK  
AND BRAWN  
CUP HOCKEYSAINTS ASSURED OF  
RUNNERS-UP  
POSITION

CENTRAL BRITISH SCHOOL fully extended Central British Association in their Caer Clark Cup encounter on Saturday, holding the C.B.A. Ladies down to one goal, scored by Miss B. Parsons shortly before the interval.

## RUNNERS-UP

ST. ANDREW'S LADIES assured themselves of the runners-up position in the Caer Clark Cup with a convincing 7-0 win over Recreio Ladies at King's Park. Mrs. P. Bliss (3), Miss H. Reid (3) and Miss F. Wong scored the goals.

## ARGONAUTS' WIN

ARGONAUTS, newcomers to the Brawn Cup Ladies' Hockey Competition, reached within a point of the Junior League championship as a result of their 3-0 win over Central British School at King's Park on Saturday. The goals were scored by Miss C. Xavier (2) and Miss I. Mathias.

## "Y'S" SUCCESS

ON THE C.B.A. ground, "Y" Ladies junior team beat St. Andrew's Ladies juniors by seven goals to nil in another Brawn Cup match. Mrs. V. Fowler (5), Mrs. Moss and Miss S. Russell scored the goals.

## POINT LOST

RECREIO LADIES juniors, challengers for the runners-up position in the Brawn Cup, lost a valuable point when they shared two goals with C.B.A. Ladies juniors. Miss M. Campos opened the scoring for Recreio in the first half and Miss P. Baxter scored for C.B.A. in the second half.

first half, J.A. Soares (Colours), G.H. Fowler (Colours) and Sgt. Homburg (Whites) in the second half.

## PLAYERS OVERLOOKED

Unfortunately overlooked by the selectors for the Probables team were Shah Wali, who played very well at right-wing and sent across good centres on the few occasions he was fed the ball. Missed also were R. J. Reed, who was tried out at left-back, when his true position is right-half, and M.H. Hassan, who has not been shaping so well of late because of illness.

## THE TEAMS

The two teams in yesterday's trial game lined up as follows:—

WHITES: U. B. Souza; V. C. Bond, Datta Ram; Lt. G. W. Hook, W. A. Reed, N. B. M. Whitley; S. A. Fowler, P. O. Gemmell, Sgt. Homburg, Nerrain Singh and Partap Singh.

COLOURS: T. Lockhart; J. Gonsalves, R. J. Reed; R. Marques, M. H. Hassan, A. M. Alves; Shah Wali, Lt. Pritham Nath, G. H. Fowler, E. Fowler and J. A. Soares.

Saturday's Home Soccer And  
Rugby Football Results

LONDON, Mar. 3 (Reuter).—The following are the results of the Home Regional football and rugby matches played yesterday:—

## SCOTTISH CUP

Ayr 2, Kilmarnock 2.  
Third Lanark 3, Dundee 1.  
Hearts 4, St. Johnstone 0.  
Rath Rovers 3, Celtic 0.  
Morton 5, St. Bernard's 0.  
Rangers 2, Alloa 2.  
Aberroath 0, Dumbarton 2.  
Dundee U. 1, Partick 1.  
Stenhousemuir 4, Hamilton 1.  
East Fife 1, Clyde 0.  
Airdrie 3, Queen's Park 1.  
Aberdeen 0, Albion Rovers 1.  
Hibernian 4, Falkirk 0.  
Motherwell 3, King's Park 2.  
Queen's Park 4, St. Mirren 1.

## EAST MIDLAND

Doncaster 3, Lincoln 1.  
Notts C. 4, Notts Forest 3.  
Rotherham 1, Sheffield Wed. 1.

## WESTERN

Chester 0, Portvale 3.  
Stockport 4, Crewe 1.  
Stoke 3, Wrexham 1.

## NORTH-WESTERN

Blackburn 1, Bury 2.  
Carlisle 1, Barrow 0.

## NORTH-EASTERN

Hallifax 2, Bradford C. 2.  
Middlesbrough 2, Hartlepool 0.

## SOUTH "D"

Bournemouth 1, Watford 1.  
Clapton O. 5, Brighton and H. 1.  
Crystal P. 2, Norwich C. 0.  
Reading 4, Queen's P.R. 1.  
Southend U. 2, Aldershot 2.

## SOUTH "C"

Brentford 1, Chelsea 1.  
Fulham 1, Arsenal 1.  
Millwall 4, West Ham 0.  
Portsmouth 1, Charlton A. 3.  
Tottenham 4, Southampton 1.

## FRIENDLIES

Football League 4, All-English XI 4.  
Oxford 1, Oxford C. and Combined F.A. 1.

Liverpool 5, Southport 1.  
New Brighton 4, Llandudno 1.  
Cardiff 1, Newport 1.  
Blackpool 1, Newcastle 0.  
Hull 4, Grimsby 2.  
Manchester C. 3, Burnley 1.  
Oldham 4, Bolton 2.  
Preston 0, Manchester U. 0.  
Rochdale 1, Barnsley 5.  
Sheffield U. 1, Huddersfield 3.  
Chesterfield 4, West Bromwich 0.  
Darlington 0, Army XI 2.  
Leeds 7, York 0.

## RUGBY UNION

Guy's Hosp. 0, London Hosp. 6.  
Rosslyn Park 12, Wasps 3.  
Aberavon 30, London Hosp. 5.  
Bath 0, Newport 9.

Cardiff 11, Llanelli 9.  
Cross Keys 16, Royal Air Force 11.  
East Midlands 3, United Hosp. 3.  
Gloucester 11, Bristol 11.  
Neath 9, Swansea 3.  
Oxford University 16, Coventry 19.  
Penarth 0, Bridgend 14.  
Torquay 17, Army 3.

## LANCASHIRE CUP

Barrow 5, Wigan 5.  
Broughton 7, St. Helen's 26.  
Leigh 5, Liverpool 10.  
Oldham 5, Rochdale 15.  
Swinton 7, Salford 0.  
Widnes 10, Warrington 7.

LIGHT BLUES WIN  
UNOFFICIAL  
BOAT RACE

LONDON, Mar. 2 (Reuter).—Cambridge today won the unofficial Boat Race over the old Olympic course at Henley by 44 lengths in a hard race in which Oxford were expected to do better.

## OXFORD IN LEAD

Oxford went into the lead at the start, when they were stroking 21 to the Light Blues' 19, but Cambridge soon settled down and drew into a lead of 1/4 length. Oxford were throwing up a good deal of water and Cambridge, rowing steadily and smoothly, went a length ahead. After 1/4 mile the Cantabs were slightly over a length in front.

## STEADIER CREW

Looking by far the steadier crew, Cambridge increased their lead; Oxford were rowing slightly short.

At the 1/2 mile mark Cambridge were leading by about 1 1/2 lengths, when they were stroking 32.

Going ahead to a three-lengths lead Cambridge were seen to be in no danger of being overtaken, though Oxford spurred and reduced the lead to two lengths.

## LEAD INCREASED

Cambridge again increased their lead, to four lengths, and with 1/4 mile to go were leading by about five lengths.

Cambridge, rowing very nicely, finished 44 lengths ahead. Cambridge won the Boat Race last year from Putney to Mortlake by four lengths.

SATURDAY'S  
CRICKETKOWLOON C.C. WIN  
SENIOR LEAGUE  
CHAMPIONSHIP

Forcing a draw against Canb de Recreio, last year's Senior League Champions, Kowloon Cricket Club won the Senior Cricket League Championship on Saturday by playing out time, with 56 for 5 wickets, after Recreio had declared at 150 for seven wickets.

## ARMY WON

Craigengower, requiring to beat Army in their match at Sookun-poo in order to remain in the running for Senior League honours, hit up 180 runs all out after being set 187 to win and lost an exciting match by seven runs.

In the Second Division, Indian Recreation Club, leading in the League Table, dropped two points, being held to a draw by Craigengower Cricket Club at the Valley.

The following are the results:

## FIRST DIVISION

AT KING'S PARK, Kowloon Cricket Club drew with Club de Recreio, Recreio 150 for 7 wts. dec. (L. G. Gosano 23, E. L. Gosano 36, W. A. Reed 49 not out, R. E. Lee 5 for 62), K. C. C. 65 for 5 wts. (D. J. N. Anderson 27 not out).

AT SOOKUNPOO, Army beat Craigengower Cricket Club by six runs. Army 186 for 8 wts. dec. (Capt. Grose 89, Capt. Skipwith 44, Sgt. Webb 23, G. Winch 4 for 24), Craigengower 180 (E. Zimmern 41, A. R. H. Esmail 24, E. A. Lee 30, A. K. Ismail 21, Sgt. Denyer 4 for 40, Holmes 3 for 34).

AT THE VALLEY, University drew with Civil Service Cricket Club. University 174 for 6 wts. dec. (K. Y. Tam 31, J. Tsui 23, N. C. Sen Gupta 22, W. S. Gegg 44 not out, R. Fenton 4 for 41), C. S. C. C. 146 for 7 wts. (W. H. Colledge 70, D. McLellan 32, G. Hong Choy 4 for 48).

## SECOND DIVISION

AT THE VALLEY, Craigengower Cricket Club drew with Indian Recreation Club. C. C. C. 2nd XI 101 (T. Lock 29, W. Lam 24, M. R. Abbas 3 for 39, A. el Arculli 6 for 38), I. R. C. 2d XI 93 for 9 wts. (M. I. Razack 30, A. M. Omar 6 for 30).

AT COX'S ROAD, Club de Recreio 2nd XI beat Kowloon Cricket Club 2d XI by 32 runs. Recreio 2nd XI 157 (A. M. Prata 33, J. E. Noronha 32, A. V. Gosano 33, B. D. Lay 5 for 35, E. Curtis 3 for 40), K. C. C. 2nd XI 125 (F. J. Lay 34, G. A. Guterres 6 for 44, A. V. Gosano 3 for 16).

AT THE VALLEY, Police Recreation Club beat Civil Service Cricket Club by seven wickets. C. S. C. C. 2nd XI 97 (C. Pope 3 for 31, H. Danbrow 41 for 11), Police R. C. 143 for 9 wts. (P. E. Loughlin 36, C. Pope 20, W. L. Clarke 38, G. Ainslie 8 for 35).

Government  
Facing  
A DefeatPUBLIC FEELING  
IN AUSTRALIAN  
BY-ELECTION

MELBOURNE, Mar. 3 (Reuter).—The Government faces certain defeat in the by-election at Corio, Victoria, which is considered a test of public feeling and an indication of the direction of the political pendulum at the Federal election later in the year.

## LATEST FIGURES

The latest figures are:—J. J. Dedman (Labour) 23,780, J. T. Smith (Government Party) 19,942 and G. P. Oday (Communist) 1,306.

Political commentators emphasise that Australia's stand beside Britain is not an issue of the election, but Labourites are compellingly opposed to the dispatch of Australian troops overseas and any kind of military compulsion.

They maintain that a strongly defended Australia, plus direct economic aid to Britain in foodstuffs and munitions, is the best contribution Australia can offer to the Allied cause.

ANNUAL EXHIBITION  
OF PAINTINGS

A preview was held at St. John's Cathedral Hall yesterday afternoon of the annual exhibition of paintings by members of the Hongkong Working Artists' Guild, which will be open to the public as from 10 a.m. today.

A large number of paintings, both done in traditional Chinese style as well as in western style, are shown, and the majority of the work is good. Many of the pictures on sale are reasonably priced.

Political Motive Behind  
Labour Strikes In S'hai:  
A WarningCommunist Organ's  
Comment

CHUNGKING, Mar. 2 (Reuter).—The labour strikes in Shanghai are seen here "outwardly an economic struggle but actually a political fight against the Japanese and Chinese traitors," says the "Hsin Jua Ji Pao," official organ of the Chinese Communist Party.

## A WARNING

In a leading article this morning under the title "Meaning of the Shanghai Labour Strikes," the Communist daily declares: "The labour strikes in Shanghai are aimed against the theft by the Japanese of food products from Central China, their indiscriminate

Russian Troops Enter  
Viborg As Finns Leave  
Wrecked And Smoking City

HELSINGFORS, Mar. 2 (Havas).—By sheer weight of numbers, the Russians have forced back the last Finnish line in front of Viborg and are now entering the city itself. The Finns are withdrawing to their Third Line of Defence in the Mannerheim Line.

The Finnish centre is still firmly established in the second line of defence in the Mannerheim Line, while at Taipale the first line is intact.

Three Red hospital trains with 20,000 wounded officers and men are now travelling slowly down the Isthmus to Tallinn (Esthonia) as there is no more room for casualties in Leningrad hospitals.

The main islands facing Viborg have been turned into Soviet fortresses and big guns are now hammering the Finnish positions.

The order to Finnish troops on the western end of Karelian Isthmus to fall back from the second to the third line of defence, was given this morning.

The Russians are using many heavy tanks in the advance along the Terijoki railway.

The new Finnish lines north of Viborg are based on natural obstacles and the lakes in the east of the Isthmus.

ENGAGEMENT ATTEMPT

HELSINGFORS, Mar. 2 (Reuter).—The Russians are attempting to encircle Viborg from three points and have been casting fresh masses of troops and mechanised units into the battle all day.

OUTSKIRTS OCCUPIED

LONDON, Mar. 2 (Reuter).—The Soviets occupied the southern out-

SAY  
**Gordon's**  
...and know  
what you're  
drinking!



NO COLOURING MATTER  
NO INJURIOUS INGREDIENTS

SWEEPING "MOPPING-UP"  
BY CHINESE FORCES  
NEAR NANNING HIGHWAY

KWEILIN, Mar. 3 (Central).—Chinese forces on the Nanning-Pinyang highway have passed Ssetang in their sweeping "mopping up" operations against the Japanese near Nanning.

One unit is battling with a Japanese detachment to the north of Shektengling. Another unit has reached Santang, north of Nanning.

On the Shangse Sector, south of Nanning, a Japanese force was beaten and retreated toward Pingchih.

ATTACK PLANNED

LOYANG, Mar. 3 (Central).—A Japanese military conference re-

cently decided to launch an attack on Chungmow, between Kaifeng and Chengchow in Honan, some time in the middle of this month, according to a Chinese intelligence report.

A Chinese unit penetrated into Lowang station, on the Lunghai Railway, east of Kaifeng, on Monday. It killed a number of Japanese guards and damaged the railway track there.

## VILLAGES IN RUINS

SOMEWHERE IN WEST SUYUAN, Mar. 3 (Central).—Practically all villages in the vicinity of Linha, southwest of Wuyuan in west Suiyuan, which has been recovered by the Chinese, are in ruins, according to a Central News correspondent who toured the area.

He reported that there is only a small Japanese force in Wuyuan, which is encircled by the Chinese.

## ANTI-WAR FEELINGS

YINGTAK, Mar. 3 (Central).—Anti-war feelings among the Japanese rank and file in the Kwangtung Front are spreading, according to Chinese intelligence reports.

A secret organ of the Japanese Army's Anti-War League has been established in the hospital for wounded soldiers at the former Yientong Military College, Canton. It was recently discovered by the Japanese gendarmes. Three leaders were arrested and subsequently executed and a large quantity of anti-war literature was seized.

Anti-war agitation, it is reported, is also brewing among the Japanese in Nanning, Kwangsi, Hainan Island, Swatow and other areas.

## CHINESE AIR RAID

SHUMCHUN, Mar. 3 (Int'l).—Japanese munition dumps were blown up and petrol tanks were set afire by Chinese air raids last week at Hohow on the West River about 40 miles west of Canton. Defence works were also bombed and damaged by a squadron of six Chinese planes.

After dodging heavy ground fire, 55 Chinese planes later flew to Whampoa 20 miles east of Canton and bombed provision stores and harbour works. Heavy damage was inflicted in these raids.

While passing the northern outskirts of Canton on return to their base, the Chinese bombers were subjected to anti-aircraft gun fire but succeeded in reaching home without loss.

expenses, contribution to the unemployed fund, and expenses incurred in connexion with the Military Training Act, 1939, and the National Service (Armed Forces) Act, 1939, after economies have been made of £440,000 in various directions.

The item of £200,000 for export credits is made up of £182,000 for deficiency in appropriation in aid and £18,000 required for payments under guarantees.

## TRAINING GALLOPS

The following times were clocked during the morning gallops at the Race Course:—

	Dis- tance	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	Last Qr.
Just In Time .....	1/4	34	108.3	140.2		31.4
Rising Star .....	1/4	42.4	118.4	153	223	30
Discovery Bay .....	1/4	39	115	150.2	221.4	31.2
Rob Roy .....	1/4	31.4	109	143.4	215.1	31.3
Laughing Girl .....	1/4	36	109	144	216	32
Tornado Star .....	1/4	40.3	114.3	145.3	215.3	30
Boat Bay and Lovely Kid ...	1/4	39	113	147	220.3	33.3
Jobe .....	1/4	35.1	108.3	140		31.2
Orifol .....	1/4	31	101.2	131.2	200	28.3
Venus Bay .....	1/4	39	111	142		31
Albury .....	1/4	32.1	105.1	135.3		30.2
Macquarie River .....	1/4	31	100.2	130.3		30.1
Pumelo .....	1/4	34	108	134		28
New Star .....	1/4	38.1	115	150.4	224	33.1
Commencement Bay and Tim	1/4	35	109	142		33
Hughes .....	1/4	37.3	112	146.2	216.2	30
Vanity Fair .....	1/4	40.3	115	145.1	214.3	29.2
Nancy Lee .....	1/4	40	117	152.3	223	30.2
Smiling Time .....	1/4	42	119.2	156	229	33
Avon and Hillsboro Bay ..	1/4	35	109.3	144	214.4	30.4
Lancashire Chap and West Lake	1/4	39	114	145.3		31.3
Cocklepot .....	1/4	32	103	132.1		29.1
Bronze Arrow .....	1/4	37	115	151	221.2	30.2
Golden Cow .....	1/4	43	125	205	240	35
Gog .....	1/4	38	113.1	145		31.4
Rowan .....	1/4	36.2	110	141.1	211.2	30.1
London .....	1/4	37.3	112	145	215.3	30.3
A Green Time .....	1/4	43	123.3	159.2	232	32.3
Sea Urchin .....	1/4	38	111	143	213	30
Derby Day .....	1/4	35	108	136	203.2	27.2
Silver Wings and						
Smashing Through .....	1/4	37	118	149.3	220.1	30.3
Rose Emily .....	1/4	32.2	106.3	140.3	210.1	29.3
Electric View .....	1/4	38.2	115.2	147.2		32
White Diamond .....	1/4	37.2	112.1	140.2		29
Hopetown Star .....	1/4	35.3	112	148	219.3	31.3
Rose Evelyn .....	1/4	37	112	144.2		32.2
Scenic View .....	1/4	38.3	115.1	148.3		33
Benson .....	1/4	36.2	112	149	220	31
Dakota and Some Hope .....	1/4	34	109	144	221	37
.....	1/4	36	112	145	214	29



SATURDAY 2. MAR.				Buyers	Sellers	Sales	Winning
\$1425	...	\$1438	40	H.K. Banks	...	...	\$144
...	...	2901	...	Do. (Col. Reg.)	...	...	2901
...	...	2901	...	Do. (Lon. Reg.)	...	...	2901
...	...	29	1/16	Chartered Banks	...	...	29
...	...	1211	...	Mercantile Bks. "A"	...	...	1211
...	...	2121	...	Mercantile Bks. "C"	...	...	2121
...	...	277	...	Bank of East Asia	...	...	277
...	...	...	...	N. C. & S. Banks	...	...	50 cts
\$227 1/2	...	...	...	Insurance	...	...	\$225
7480	...	...	...	Canton Insurance	...	...	7480
...	...	...	...	Union Insurance	...	...	...
\$185	...	...	...	Underwriters	...	90 cts.	...
...	...	...	...	H.K. Firms	...	...	\$185
...	...	...	...	Shipping	...	...	...
\$110	...	...	...	Douglases	\$110	...	...
...	...	...	...	Steamboats	...	...	...
...	...	1104	...	Indo-China (Prof.)	...	...	1104
...	...	1100	...	Indo-China (Def.)	...	...	1100
...	...	80	...	Shells	...	...	80
...	...	81/100	...	Waterboats	...	...	81/100
...	...	7 1/2	...	Docks, Wharves, Godowns, etc.	...	...	...
\$103 1/2	...	...	...	H.K. & K. Wharves	\$103 1/2	...	...
\$5.10	...	6/50	...	Produce (new)	\$5.10	...	...
\$39.80	...	32 1/2	33.10	H.K. & W. Docks	32 1/2	...	32 1/2
...	...	...	...	Do. (new)	...	...	...
...	...	...	...	Shanghai Docks & New Engineerings B.	...	...	...
...	...	...	...	Mining	...	...	...
...	...	18/6	...	Kailans	...	...	18/6
...	...	310	...	Rauha	310	...	...
...	...	84	...	Venezuela Gold Flds	...	...	84
31 cts.	...	...	...	Hong Kong Mines	...	...	...
...	...	...	...	Lands, Hotels and Buildings	...	...	...
...	...	\$3.70	...	H.K. Hotels	\$3.70	...	...
...	...	...	...	H.K. Lands	...	...	...
...	...	...	...	Do. 4% Debentures	...	...	...
...	...	...	...	Shanghai Lands	...	...	...
...	...	...	...	H.K. Realities	...	...	...
...	...	...	...	Humphreys	...	...	...
...	...	...	...	Chinese Estates	...	...	...
...	...	...	...	Cotton Mills	...	...	...
...	...	...	...	Ewo. (S.)	...	...	...
...	...	...	...	Shai Cottons (S.)	...	...	...
...	...	...	...	Zongong Sings (S.)	...	...	...
...	...	...	...	Wing On Textiles (S.)	...	...	...
...	...	...	...	Public Utilities	...	...	...
...	...	...	...	Tramways	...	...	...
...	...	...	...	Peak Trams (old)	...	...	...
...	...	...	...	Peak Trams (new)	...	...	...
...	...	...	...	Star Ferries	...	...	...
...	...	...	...	Final Ferries	...	...	...
...	...	...	...	China Lights (O)	...	...	...
...	...	...	...	China Lights (New)	...	...	...
...	...	...	...	China Lights Rts.	...	...	...
...	...	...	...	H.K. Electric	...	...	...
...	...	...	...	Macao Electric	...	...	...
...	...	...	...	Sandakan Lights	...	...	...
...	...	...	...	Telephone (old)	...	...	...
...	...	...	...	Telephone (new)	...	...	...
...	...	...	...	Traction	...	...	...
...	...	...	...	Traction (pref.)	...	...	...
...	...	...	...	Industrials	...	...	...
...	...	...	...	Cald. Macg. (Ord.) B.	...	...	...
...	...	...	...	Cald. Macg. (Pref.) B.	...	...	...
...	...	...	...	Canton Iron	...	...	...
...							

(REUTER'S SERVICE)

London, March 1.

The following quotations are the middle prices at the close of the market in London. All quotations are subject to confirmation and no responsibility is assumed for errors in transmission.

London, March 1.		(bearer)	18
The following quotations are the middle prices at the close of the market in London. All quotations are subject to confirmation and no responsibility is assumed for errors in transmission.		Chosen Corporation .....	6/6
		Pekin Syndicate .....	1/6
		Shai Elec. Constr. Co. ....	15
		Shai Waterworks "A" ....	13 1/2
		Union Insurance .....	28
		Gula Kalumpung Rubber .....	22/6
		Allied Ironfounders .....	14
		Asso. & Elec. Industries .....	42/10 1/2
		Austin Motors, ord. ....	17
		Cable & Wireless, New Form, ord. ....	63
		B.-A. Tob.-(bearer) ....	104/4 1/2
		Mexican Eagle .....	12 1/2
		Cammell Laird, ord. ....	8/9
		Mexican Eagle .....	6/10 1/4
		Courtaulds .....	37/10 1/2
		Distillers .....	67/9
		Dunlop Rubber .....	33/9
		Gen. Electric (England) .....	82/1 1/2
		Guinness (A) Son & Co. ....	80/7 1/2
		Hawker Siddeley Airc. ....	14/6
		Bristol Aeroplane .....	16
		Imperial Chemical Ind. ....	33
		Imperial Tobacco .....	126/3
		Marks & Spencer "A" ord. ....	53/9
		Rolls Royce .....	79/6
		Leyland Motors .....	74/9
		Tate & Lyle .....	54/9
		Turner & Newall .....	67
		United Steel .....	24/4 1/2
		Smithwick Drop Forw. ....	15
		Armstrong Stevens, ord. ....	6
		Pressed Steel, com. ....	16
		Vickers, ord. ....	21
		Woolworths .....	84/3
		Anglo-Dutch .....	25/9
		Rub. Plant. Invest. Trust .....	34/4 1/2
		Burra Corporation .....	10
		Commonwealth Mining .....	14/9
		Maraman Investments ....	18/9
		Randfontein Estates .....	35/9
		Western Holdings .....	16
		Sub-Nigel .....	187/6
		Tanami Gold Mining ....	64
		Anglo-Iranian .....	57/6
		Burmah .....	72/6
		Shell Trans. & Trad. (bearer) .....	81/10 1/2
		"-Nominal	
War Loan, 3 1/2% (Red after 1952) .....	99 1/2		
Canton-K'loon Rly. 5% 18			
Chinese 4 1/2% Gold Loan-1898 (Brit. Issue) .....	60		
Chinese 5% Gold Bonds. 1925-47 .....	50		
Chin. 4 1/2% Anglo-French Loan, 1908 .....	50		
Chinese 5% Crisp Loan. 1912 .....	30		
Chinese 5% Reorg. Loan, 1913 (Ldn. Is.) .....	40		
Chinese 3 1/2% Ster. Notes. 1925 (Vickers) .....	12		
Chin. Imperial Rly. 5% Loan .....	55		
Honan Rly. 5% .....	18		
Hukuang Rly. 5%, 1911-19 .....	19		
Hukuang Rly. 5%, 1911 (German Issue) .....	17		
Lung T'ing & U. Hai Rly. 5% 1913 .....	14		
Shai-N'K'ing Rly. 5% .....	20		
Tientsin-Pukow Rly. 5% (Brit. Stpd.) .....	18		
Tientsin-Pukow Rly. 5% (German Stpd.) .....	18		
Tientsin-Pukow Rly. 5% (Brit. Stpd. Supl. Loan) .....	15		
Tientsin-Pukow Rly. 5% (Ger. Stpd. Supl. Loan) .....	18		
Jap. 5% Ster. Loan, 1907 .....	53		
Jap. 6% Ster. Loan, 1924 .....	58 1/2		
Ger. 7% Intl. Loan, 1924 .....	71		
Chartered Bank .....	9-1/16		
H.K. & Shai Bank (Ldn. Reg.) .....	80 1/2		
H.K. & Shai Bank (Col. Reg.) .....	9 1/2		
Chinese Eng. & Mining			

## BUYERS

H.K. Bank \$1425.  
Canton Ins. \$227 1/2.  
Union Ins. \$480.  
Fires Ins. \$185.  
Douglasses, \$110  
Wharves, \$103 1/2.  
Docks, \$22.80.  
Providents, \$5 10 "

Mines H.K. 3½ cts  
Lands, \$38½.  
Humphreys, \$7½.  
Tramways, \$18.15  
China Lights (Old), \$3.60.  
China Lights (New), \$5½  
Sandakan Lights, \$11½.  
Telephones (New), \$11.85.

Cements, \$20.10.  
SELLERS  
H.K. Bank, \$1450.  
Lands, \$394.  
Tramways, \$18.40.

**SALES**

H.K. Bank, \$1445.  
Docks, \$23.  
Providents, \$5.17½.  
Lands, \$39.

Chinese Estates, \$105.  
Tramways, \$18½.  
China Lights (Old), \$8½.  
China Lights (New), \$5.40.  
Telephones (Old), \$29½/29.80.

Cements, \$20.20.  
Watsons, \$97/9.70.  
**MANILA GOLD SHARES**  
Atoks 18 b, Antamick 15 s,  
Baguic Gold 21 b, Batong Buhay

011" b, Big Wedge" 20½ b, Coco  
Grove 13½ s, Con. Mines 0035 s.  
Demonstration. 13 s, East Min-  
danao 10 s, I.X. L. 36 b, Ipo Gold  
10½ s, Itogon Mining 26 b, Man-

bulao Cen. 013 b, Masbate Cen.  
00½ b, Mindanao Motherlode 10½ b,  
Mine Operation 10 b, North Cam-  
arines 10 b, Paracale Gummaus 09  
b, San Mauricio 21 b, Surigao Cen.

81 b, Suyoc Con. 18; b, Syndicate  
Inv. 14 b, Syndicate Inv. 023 s,  
United Paracale 28 b, Benguet  
Con. 5.50 b.

**HONGKONG  
SHAREBROKERS'  
ASSOCIATION**

Volume of Business Transacted on Saturday, Mar. 2, 1940		
Cements .....	1,000	\$20.20
Cements .....	100	20.25
A. S. Watsons .....	200	9.75
	---	

China Lights (Old)...	200	8.75
China Lighs (New)...	200	5.40
China Providents ....	1,000	5.17½
China Providents ....	500	5.17½
H.K. Docks .....	100*	23.15

H.K. Docks .....	300	23.00
H.K. Docks .....	1,375	23.00
H.K. Tramways .....	600	18.25
H.K. Tramways .....	300	18.25
Yatunati Ferries .....	100	27.00
Cost of Capital .....	5,000	12.50

Coco Groves ..... 5,000 Ps. 132

---

11,475

\* Sale on Friday, March 1.

The total value is \$99,582.50 and

Ps. 875.00

18-00000

Hongkong, under the management of Mr. E. J. R. Mitchell. The South China Branch is well equipped to deal with all modern requirements, such as:— (1)

ample to meet modern requirements. The Company specialises

**BARGAINS IN TOWN!**  
at  
**LAMMERT'S AUCTION ROOM**  
Lammert, Brothers, 2, Commercial  
Road, Central.



37-8

DEMAND THE GENUINE

# FLY TOY

Figure 1. A schematic diagram of the experimental setup. The subject is seated in a chair and views a video screen. The screen displays a target (a small circle) and a starting point (a small circle). The subject's hand is positioned at the starting point. The distance between the starting point and the target is labeled as  $d$ . The subject's hand is moved towards the target, and the distance between the hand and the target is labeled as  $x$ . The subject's hand is stopped at the target, and the distance between the hand and the target is labeled as  $x_f$ . The subject's hand is then moved back to the starting point, and the distance between the hand and the starting point is labeled as  $x_b$ . The subject's hand is stopped at the starting point, and the distance between the hand and the starting point is labeled as  $x_{b0}$ .

KUNMING, Mar. 2. (Central)—A 1,000-mow sericultural station will be established at Fumin, northwest of Kunming, in accordance with a three-year plan of the Yunnan

J. C. M. Grenham, J. J. Guterres,  
H. A. Lammert, F. J. Noronha  
(Macao), P. E. Pogodin, Tang  
Yee Kan, C. R. W. Thomson  
(Swatow)

**ENGRAVERS**  
**FEI FEI & CO.**  
**Photo Engravers**

## Flower Bulbs

100

**LOANS EXTENDED** Due to the lack of granaries, farmers were often compelled to undersell their foodstuffs during

**Ordinance** The draft Bill of an Ordinance to make such special provision

**Daily Press**

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LIQUID INSECTICIDE**



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BOtherED WITH  
FLIES  
WHILE  
WE EAT!

THAT'S BECAUSE  
I SPRAYED WITH  
FLY-TOX. I USE  
IT BEFORE  
EVERY MEAL  
NOW.

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**CHEAP SALE**  
**38,**  
**NATHAN ROAD, KOWLOON.**



## FOREIGN MARKETS &amp; QUOTATIONS

## BANKS

## MONEY AND EXCHANGE

CLOSING QUOTATIONS  
MARCH 2, 1940

On London:	Telegraphic Transfer 1/2 13/16
Bank Bills, on demand 1/2 13/16	
Credits 4 months sight 1/2 13/16	
On Shanghai:	
On demand	350
On Singapore:	
On demand	62 1/2
On Japan:	
On demand	102 1/2
On India:	
Telegraphic Transfer	82 1/8
and demand	82 1/8
On New York:	
Bank Bills, on demand 24 3/16	
Credits, 60 days sight 24 13/16	
On Batavia:	
On demand	45 1/8
On Paris:	
Bank Bills, on demand 108 1/2	
Credits 4 months sight 110	
On Saigon:	
On demand	108 1/4
On Manila:	
On demand	48 3/8
On Bangkok:	
On demand	150 1/4
On Sterling Notes:	
Bank Buying Rate	1/4
Bar Silver per oz.	90 3/16

## Market Report

## FROM ROZA BROS.

Silver prices dropped yesterday to the extent of 5/16 for Ready and 3/16 for Forward, the quotations being 20.3/16 and 20.1/4 respectively. Silver advances reported speculators as having sold. A small business was done. The market closed steady with buyers at 1/16 over the quoted rate. American Silver was quoted at 34 3/4 for Spot.

The London-New York cross-rate was quoted at 402.1/2. New York-London was quoted at 392.7/8.

**Market**  
Sterling  
A small transaction was reported at 1/2.29/32 for Cash. The market closed with sellers at 1/2.7/8 March-June, buyers at 1/2.15/16 Cash and 1/2.29/32 possibly March.

**U.S. Dollars**  
Sellers at 24 5/16 March and 24 1/4 April, buyers at 24 7/16 Cash and 24 3/8 March.

**Shanghai Dollars**  
361  
Shanghai Market  
4 1/8 for Sterling and 6 3/4 for U.S. Dollars, both sellers for Spot.

## Shanghai Exchange

Shanghai, Mar. 2 (Reuter)	
Official T.T. Rates	
London	0/4
New York	6-9/16
Japan	21-7/8
India	22-1/8
Paris	2/4
Hongkong	28-3/4

	Opening	Closing
Spot	0/4-1/8	0/4-1/8
Mar.	0/4-1/8	0/4-1/8
Apr.	0/4	0/4
U.S. Dollars		
Spot	28-23/32	28-3/4
Mar.	6-19/32	6-5/8
Apr.	6-15/32	6-1/2

**Merchant Rates**  
U.S. Dollars, 28-11/16.  
Sterling, 0/4-3/32.

**Silver Duty Rate**  
The Central Bank of China's rate on London at 10 a.m. today was 1/2-1/2d.  
The Equalisation rate was 6 per cent.

## India Rupee Paper

Bombay, Mar. 2 (Reuter).  
Government 3 1/2 Rupee; 93-0-0.

## Calcutta Exchange

Calcutta, Mar. 2 (Reuter).  
T.T. on Japan, 80-1/8.

## New York Exchange

New York, Mar. 2 (Reuter).  
T.T. on London (Opening Rate), 3.92-7/8.

## LONDON METALS EXCHANGE

London, Mar. 1 (Reuter).	
oversellers	
TIN	
Standard, Cash 25-2 3/4	253-1/4
Standard,	
3 months 252-1/2	253-1/4
Standard,	
Settlement Price 253	
Straits	278-1/4

## PAYNE &amp; CO.

COMMODITY BROKERS  
STOCK EXCHANGE BUILDING  
HONGKONG

## COMMODITY MARKET REVIEW

(FROM PAYNE &amp; CO.)

NEW YORK MARCH 2, 1940.

SINGAPORE RUBBER	Previous	March 2	
	Closing	Opening	Change
Buyers	38-1/8	38-1/8	unch.
S P O T	36-1/4	36-1/4	up 1/8
APRIL-JUNE	34-7/8	34-7/8	unch.
JULY-SEPT.			

The market was steady.

LONDON RUBBER	Previous close	Today's close	
	Buyers	Buyers	Change
S P O T	12-7/16		
APRIL	12-1/4		
MAY	11-13/16		
JUNE	11-5/16		
JULY-SEPT.	11-1/4		
OCT.-DEC.	10-15/16		

**NEW YORK COTTON:** Narrow and rather reactionary. The Trade bought on the scale down but purchases were insufficient to absorb offerings which originated abroad. Sentiment was quite mixed.

**NEW YORK RUBBER:** The scarcity of near shipment offerings strengthens the belief of a tight spot situation in the East resulting from an over sold position and possible losses in transportation. Akron estimates are that domestic consumption will total 600,000 tons during the present year as against about 579,000 tons in 1939 and 437,000 tons in 1938.

**CHICAGO WHEAT:** Early local pressure on scattered rains in the South-West caused an oversold market. There was a fair rally later on short-covering and light offerings.

**NEW YORK STOCKS:** Previous close, 146.23; Today's close, 146.33; Change, up 10.

## NEW YORK COMMODITY MARKET

(REUTER'S SERVICE)

	High	Low	Close	Change
New York Cotton, May	10.69	10.63	10.72	.09 off
New York Rubber, May	18.42	18.25	18.18	.22 up
Chicago Wheat, May	100 1/2	99 1/2	100 1/2	1/2 up
Chicago Corn, May	96 1/2	95 1/2	96 1/2	1/2 up
New York Hides, June	14.13	14.05	14.02	.03 up
NEW YORK COTTON	Close	Opening	Closing	Change
March	19.94/94	10.51/91	10.85/86	.09 off
May	10.72/72	10.68/68	10.63/63	.05 off
July	10.38/38	10.34/33	10.30/30	.08 off
July (New contract)	10.52 N	10.46/45	10.44/44	.08 off
October	9.89/89	9.85/84	9.81/81	.08 off
December	9.55/55	9.52/52	9.48/48	.07 off
January	9.51 N	9.49/49	9.43/43	.08 off
Spot	11.07 N		10.95 N	.12 off

Total sales Friday—88,000 bales.

Last notice day for March cotton—15/3/40.

NEW YORK RUBBER				
March	18.42/42		18.59/59	.17 up
May	18.18/20		18.40/42	.22 up
July	18.03/09	18.10b/15a	18.18b/20a	.15 up
September	17.95/99	18.00b/10a	18.06b/10a	.11 up
December	17.76b/80a		17.90 N	.14 up

Total sales—580 tons.

Last trading day—27/3/40.

CHICAGO WHEAT				
May	100 1/2	99 1/2	100 1/2	1/2 up
July	98 1/2	98 1/2	98 1/2	unch.
September	98 1/2	98 1/2	98 1/2	unch.

Friday's sales—34,668,000 bushels.

CHICAGO CORN				
May	56 1/2	56 1/2	56 1/2	1/2 off
July	56 1/2	56 1/2	56 1/2	1/2 off
September	57 1/2		57 1/2	1/2 off

## WINNIPEG WHEAT

May	88 1/2	88 1/2	89/89	1/2 up
July	89 1/2		89 1/2	1/2 up
October	90 1/2		91 1/2	1/2 up

## NEW YORK HIDES

June	14.02/04	14.10/10	14.05/05	.03 up
September	14.26/28	14.35/35	14.32/32	.06 up

Last trading day for March hides—24/3/40.

New York Official	34-3/4	unquoted
NY-London Cross Rate	3.92-7/8	

## MONEY MARKET STEADY

LONDON, Mar. 3 (Reuter)—The money market, despite some month-ending calling-in of loanable funds, continued adequate to meet all requirements.

Yesterday's allotments of Treasury Bills, were below the corresponding maturities. The average rate at which the Bill was allotted was at the low level of 4 1/2 per cent.

The competition for Bills was again keen and the market received only 34 per cent. of their requirements.

Wall Street closed irregular.

## SILVER MARKET

## BOMBAY SILVER

Bombay, Mar. 2 (Reuter).

Market—Quiet but steady. Offerings nil.

## Indian Mint Silver

Ready

Apr. 3 Settlement

May 1 Settlement

## WARTIME TRADE AGREEMENT

BRUSSELS, Mar. 3 (Reuter)—Agreements regarding trade between Belgium, Britain and France for the duration of the war have been signed in London and Paris, it was announced yesterday.

It is also stated that contact between the Belgian and German Governments is being maintained with a view to adapting trade between them to wartime conditions within the framework of the 1935 agreement.

## INDIAN EXPORTS TO BRITAIN

NEW DELHI, Mar. 3 (Reuter)—Merchandise exported to Britain from India during January was valued at £7,000,000, according to the Trade Returns published today. This was more than twice the amount exported in January, 1939.

## NEW YORK STOCK EXCHANGE

QUOTATION  
(REUTER'S SERVICE)

STOCKS	Last Sale	Mar. 2	STOCKS	Last Sale	Mar. 2
Adams Express	7 1/2		Lakey Foundry & Mac	3 1/2	
Allegheny Steel Co.	21 1/2		Libbey-Owens-Ford Glass	49	
Allied Stores	8		Lockheed Aircraft	29 1/2	
Allis Chalmers	36 1/2		Loew's Inc.	35	
Aluminum Ltd.	109		Loft Incorporated	30	
Amer. Can.	114 1/2		Mack Truck Inc.	25	
American Cyanamid B.	36 1/2		Martin, Glen L.	40 1/2	
Amer. & Foreign Pwr.	1 1/2		McKesson & Robbins, prd.	24 1/2	
Amer. Locomotive	10 1/2		Monsanto Chemical	150 1/2	
Amer. Metals Co.	22 1/2		Montgomery Ward	54 1/2	
Amer. Radiator	9 1/2		National Aviation	11 1/2	
Amer. Rolling Mill	15 1/2		Nat. Dairy Products	16 1/2	
Amer. S'ing and R'ing Co.	48 1/2		Nat. Distillers	24 1/2	
Amer. Sugar Refining	21 1/2		National Gypsum	10 1/2	
Amer. Tel. & Tel.	17 1/2		National Lead	21 1/2	
Amer. Tobacco "B"	88		Nat. Power & Light	7 1/2	
Amer. Waterworks	9 1/2		National Steel Corp.	56	
Anaconda Copper	28 1/2		National Supply Corp.	8 1/2	
Atchafson, T. & S. Fe.	22 1/2		New York Central	18 1/2	
Auburn Motors	1 1/2		Niagara Hudson Power	5 1/2	
Baltimore & Ohio	5 1/2		N. American Aviation	24 1/2	
Barber Asphalt Co.	14		North American Co.	20 1/2	
Barnes Oil	11		Northern Pacific	8 1/2	
Bendix Aviation	32		Owens-Illinois Glass Co.	60 1/2	
Bethlehem Steel	75 1/2		Pacific Gas & Elec	33 1/2	
Bliss & Co.	13 1/2		Pacific Lighting	47	
Boeing Airplane Co.	23 1/2		Packard Motors	3 1/2	
Borg-Warner	22 1/2		Pan-American Airways	17 1/2	
Bridgeport Brass Corp.	11		Paramount Pictures	7 1/2	
Briggs Mfg.	20 1/2		Pennsylvania R.R.	2 1/2	
Brooklyn-Manhattan Trans.	19 1/2		Pheips-Dodge	37 1/2	
Brooklyn-Manhattan S.	84 1/2		Phillips Petroleum	36 1/2	
Canadian Pacific R'way	84 1/2		Pittsburg Coke & Iron	7 1/2	
Case, J.I.	68 1/2		Public Service of N.J.	40 1/2	
Celanese	28 1/2		Pullman Inc.	26	
Chesapeake & Ohio	39		Pure Oil	8 1/2	
Chrysler Corp.	84		Radio Corp. of Am.	5 1/2	
Climax-Molybdenum Co.	37 1/2		Reading Company, Com	14 1/2	
Colts Patent Fire-Arms	79 1/2		Reading Company, 1st pfd	25 1/2	
Columbia Gas & Elec.	57		Remington Arms Co., Inc.	41 1/2	
Columbia 6% "A" pf.	5 1/2		Republic Aviation Corp.	5 1/2	
Commercial Credit Co.	46		Republic Steel	20 1/2	
Com. & Southern (Ord.)	1		Revere Cop. & Brass Inc.	12	
Consolidated Edison	30 1/2		Reynold Tobac. "B"	41 1/2	
Consolidated Oil	7 1/2		Richfield Oil	7 1/2	
Continental Can	46		Safeway Stores	49	
Continental Oil	22 1/2		Schenley Distillers	12	
Copperweld Steel	15 1/2		Sears Roebuck	84	
Corn Products	61 1/2		Shell Union Oil	11	
Curtiss Wright (C.)	10 1/2		Soco-Vacuum Oil	11 1/2	
Curtiss Wright "A"	22 1/2		Southern Pacific	12 1/2	
Deere & Co.	20 1/2		Southern Ry \$5 pfd.	27 1/2	
Distillers Corp. Seagrams	18 1/2		Sperdy	44 1/2	
Douglas Aircraft	82		Spicer Manufacturing Co.	33 1/2	
Du Pont de Nemours	184 1/2		Standard Brands	7 1/2	
Eagle Picher Lead	10 1/2		Stand Gas & Elec.	1 1/2	
Eaton Mfg. Co.	31 1/2		Standard Oil of California	24	
Elec. Autolite	33		Standard Oil of N.J.	43 1/2	
Elec. Bond & Share	5 1/2		Stone & Webster	9 1/2	
Elec. Bond & Share \$5 pf.	55		Studebaker Com.	11 1/2	
Elec. Bond & Share \$8 pf.	62 1/2		Swift International	31 1/2	
Elec. Power & Light \$7 pf.	27		Technicolor	15 1/2	
Fisk Rubber	14 1/2		Texas Corp.	44 1/2	
Flintkote	19 1/2		Texas Gulf Sulphur	34	
Gen. American Trans.	51 1/2		Timken-Axle	23	
Gen. Electric	38 1/2		Trans-America Co.	5 1/2	
Gen. Motors	53		20th Cent. Fox	11 1/2	
Gen. Railway Signal	17 1/2		20th Cent. Fox \$1 1/2 pf.	23 1/2	
Gen. Tire & Rubber	20 1/2		Union Carbide & Carbon	84 1/2	
Glidden Co.	17 1/2		Union Pacific	93 1/2	
Goodrich (B.F.)	19		United Aircraft	47 1/2	
Goodrich \$5 pf.	87 1/2		United Airlines Trans.	15	
Goodyear Tire & Co.	23 1/2		United Corp.	24	
Great Northern Iron Ore	13 1/2		United Corp. \$3 cum pf.	39 1/2	
Great Northern Ry. pfd.	23 1/2		United Gas Corp.	1 1/2	
Great Western Sugar	27 1/2		United Gas Improvement	12 1/2	
Greyhound Corp.	18 1/2		U.S. Industrial Alcohol	21	
Hercules Powder Co.	87 1/2		U.S. Rubber	35 1/2	
Homestake Mining	53 1/2		U.S. Rubber \$8 pfd.	113 1/2	
International Harvester	53 1/2		U.S. Steel	57 1/2	
Int. Nickel	36		Vanadium	33 1/2	
Int. Tel. & Tel.	3 1/2		Walworth Co.	5 1/2	
John-Manville	68 1/2		Warner Bros. Pict.	3 1/2	
J. & Laughlin Steel \$7 pfd.	60 1/2		Westinghouse Elec.	112 1/2	
Kennecott Copper	36 1/2		Woodward Iron Cor.	24 1/2	
			Chase National Bank	35 1/2	
			National City Bank	38 1/2	

—bid. —ex. div.

## DOW JONES AVERAGE

1939/40				Mar. 3, 1940.				
High	Low	Dow Jones Average		Mar. 1,	High	Low	Close	Change
155.93	121.41	30 Industrials		148.23	148.52	148.07	148.23	.10 up
35.90	24.14	30 Rails		30.41	30.44	30.40	30.41	.05 off
77.70	30.70	30 Utilities		34.17	34.21	34.01	34.11	.08 off
22.12	84.51	40 Bonds		83.62			83.60	.02 off
65.67	45.59	11 Commodity Index		69.01			59.85	.13 off
Business Done—\$70,000, shares								



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S'HAJ, JAPAN, HONOLULU,  
SAN FRANCISCO & LOS  
ANGELES NEXT WEEK.

JAPAN THIRD WEEK

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via MANILA and Way Ports END OF MARCH

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# MARINES EX-OFFICER FAVOURS EMBARGO

Major Evans Carlson, well-known former U.S. Marine Corps Attaché in China, who is now retired from the service, in an address in Philadelphia urged Congress to confer on President Roosevelt the power to declare an optional embargo against Japan.

War as a result of such an embargo is "highly improbable," Major Carlson declared. "For Japan is already dependent on the United States for supplies to maintain the war in China."

Speaking at a Foreign Policy Association luncheon, he asked:

"How long do you think preferred commercial treatment for the United States, accorded by the Japanese, would last? The United States must convince Japan that our people cannot be bribed into condoning aggression as a national policy."—Havas.

## S'HAJ BUS STRIKE CONTINUES

CHUNGKING, March 2 (Central)—The strike of workers of the China General Omnibus Company, Shanghai, continues, according to a Shanghai dispatch. The Company, it is learned, will reply to the strikers' demands tomorrow, but asked them to resume work first before conducting any negotiations.

Thirteen workers were wounded by Italian Marines who were sent to eject them from the Company compound on Thursday. The Italians dispersed them with tear gas and rifle butts. They are now stationed in the Company compound forbidding the entry of any worker.

## WEATHER REPORT

Hongkong Royal Observatory

10 a.m., March 3.

Barometer (at sea level), 30.06 ins.

Temperature, 61 F.

Humidity, 87 per cent.

Wind Direction, E.

Wind Force (Beaufort), 5.

Temperature, maximum yesterday 64 F.

Temperature, minimum last night 58 F.

Rainfall for 24 hrs., ending 10 a.m. today, nil.

Total rainfall since January 1st, 1.26 in.

Against an average of 3.19 ins.

Sunset tonight, 6.28 p.m.

Sunrise tomorrow, 6.42 a.m.

4 p.m., March 3.

Barometer (at sea level), 29.92 ins.

Temperature, 63 F.

Humidity, 87 per cent.

Wind Direction, E.

Wind Force (Beaufort), 5.

Maximum temperature, 58 F.

Minimum temperature, 64 F.

Rainfall, nil.

## HONG KONG TIDE TABLE

From 4 to 10 Mar. 1940.

HIGH WATER				LOW WATER			
Days of Week	Date of Month	Hong Kong Standard Time	Height	Days of Week	Date of Month	Hong Kong Standard Time	Height
Mon.	4	h.m.	ft.	h.m.	ft.		
		08 00	4.3		00 50	3.0	
		18 25	6.2		11 15	4.0	
Tues.	5	08 35	4.5	01 35	1.8		
		18 31	6.4	12 29	3.8		
Wed.	6	09 04	4.6	02 08	1.6		
		20 09	6.5	13 24	3.4		
Thurs.	7	09 29	4.9	03 38	1.5		
		20 50	6.5	14 09	3.0		
Fri.	8	10 00	5.1	04 08	1.5		
		21 25	6.5	14 10	2.7		
Sat.	9	10 11	5.4	03 38	1.4		
		21 59	6.4	15 20	3.5		
Sun.	10	10 30	5.5	04 07	1.5		
		22 25	6.2	16 09	3.4		

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THE

having arrived from New York and Ports of call, Consignees of Cargo are hereby notified that their Goods are being landed and placed at their risk into the Hong Kong and Kowloon Wharf and Godown Company's godowns at Kowloon, where delivery may be obtained as soon as the Goods are landed. Optional Cargo will not be landed here, unless Notice has been given 48 hours prior to vessel's arrival, but carried on from port to port to the final port of call to which the option extends.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 8th March, 1940, will be subject to Rent.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on 7th March, 1940, at 10 a.m., by our Surveyor Messrs. Goddard & Douglas. To comply with the General Bonded Warehouse Regulations, consignees must have a Revenue Officer in attendance when damaged dutiable goods are examined.

All claims must reach us before the 8th April, 1940, or they will not be recognized.

No Insurance will be effected. Bills of Lading will be countersigned by JEBSEN & CO., Agents.

CONSIGNEES are hereby informed that their goods with the exception of Opium, Treasure and Valuables are being landed and stored into the Godowns of the Hong Kong, Kowloon Wharf & Godown Co., Ltd., Kowloon, whence delivery may be obtained immediately after landing.

All claims must be sent in to me on or before the 8th March, 1940, or they will not be recognized.

Damaged Packages will be examined by the Company's Surveyor, Messrs. Goddard & Douglas in the presence of the Consignees at 10.00 a.m. on Saturday, the 2nd March, 1940.

Consignees must have a Revenue Officer in attendance when any dutiable goods are examined by the Company's Surveyors.

No Fire Insurance will be effected by us in any case whatever.

R. OHL, Agent.

Hong Kong, 1939.

[99 Hong Kong, 1st March, 1940. [117

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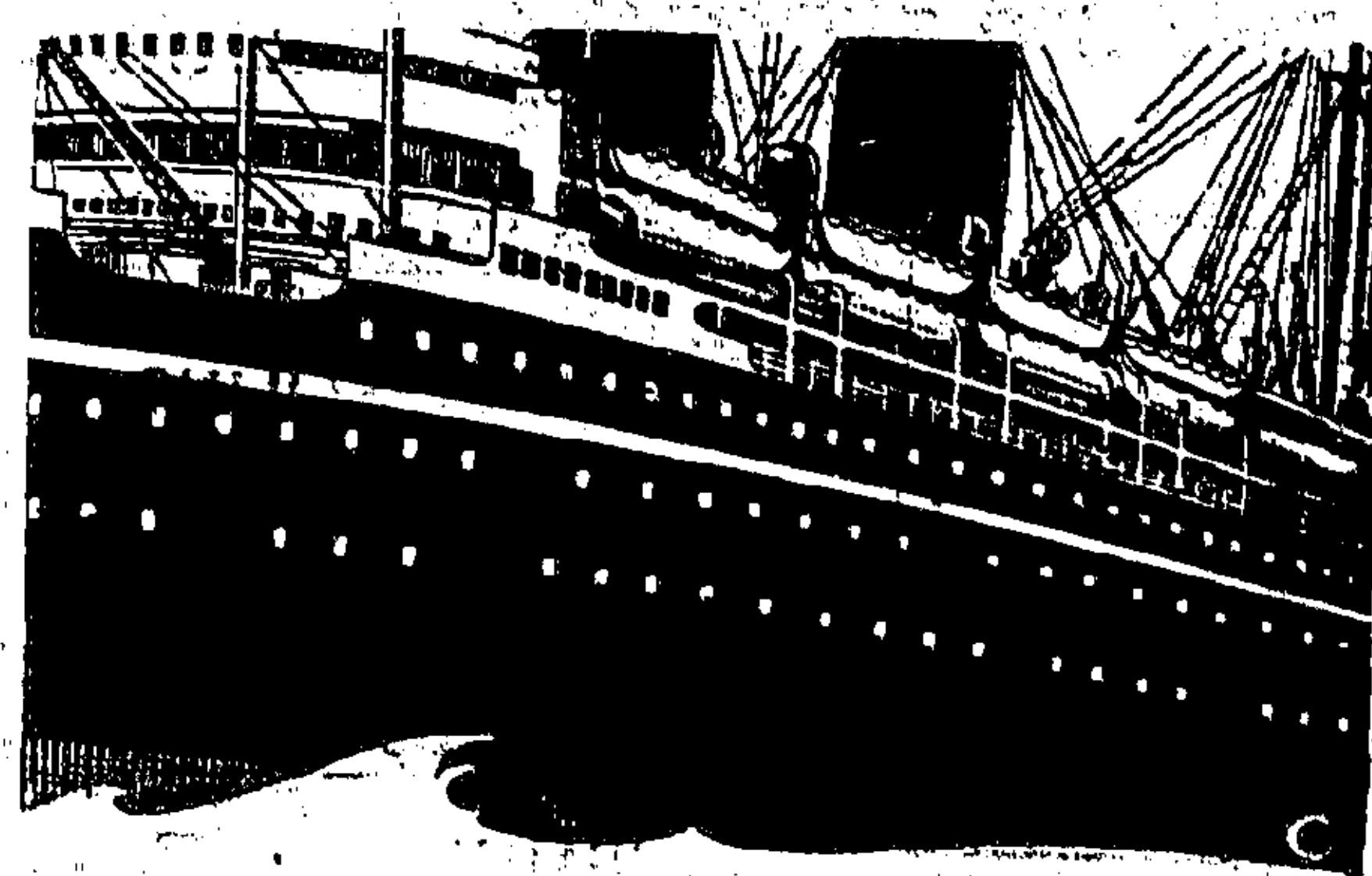
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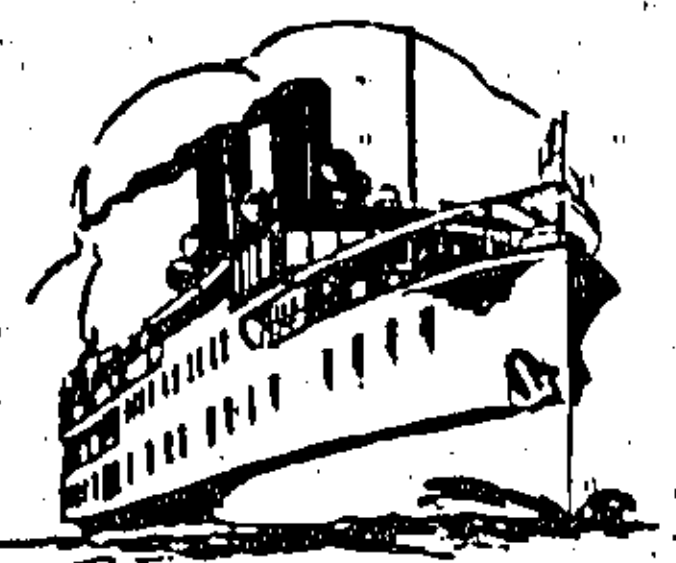
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**CHINESE COMMUNIST  
COMMANDER PLEDGES  
DETERMINATION TO CRUSH  
WANG PEACE MOVE**

CHUNGKING, Mar. 3 (Reuter)—One of the most interesting telegrams received here from various Chinese military leaders at the front denouncing Wang Ching-wei's peace movement is published by the Chinese press this morning.

**White Sea  
Activity**

STOCKHOLM, Mar. 3 (Reuter)—Activity by Allied and Russian naval units in the White Sea is reported by the Altonbladets correspondent in the Lofoten Islands. The correspondent, however, says that no details of the strength of the units are available.

NEAR AFGHANISTAN  
MOSCOW, Mar. 3 (Reuter)—Considerable road making activity is reported from Tadzhikistan, which is a Soviet Republic immediately north of Afghanistan. The new roads being made radiate from the capital, Stalinsk.

**A.A. GUNS GO  
INTO ACTION**

LONDON, Mar. 3 (Reuter)—Anti-aircraft guns near the Thames Estuary went into action early today but no enemy planes were seen and no air raid warning was sounded.

The telegram is said to come from Gen. Hsu Hsian-chien, well-known Communist commander.

UNITY FOR NATION  
It reveals, for the first time, that troops under his command are at present operating in South Shantung. Gen. Hsu pledges his determination to "crush the Wang Ching-wei movement under the leadership of Generalissimo Chiang Kai-shek, thereby achieving unity for the nation in the cause of progress of national independence and racial liberation."

COMMUNIST LEADER  
Gen. Hsu Hsian-chien is one of the graduates of the First Class of the famous Hwangpo Military Academy, Canton, when M. Borodin and Gen. Gallen were advisers there. He took part in the Communist uprisings in Hankow, Canton and Swatow.

Later, at the head of a strong Communist Army, Gen. Hsu Hsian-chien operated in Hupeh, advancing westward into Northern Szechuen. Joining the Communists after a long march, his troops have not been heard of since the outbreak of the Sino-Japanese hostilities.

**Japanese Irritate Public  
Feeling In France**

TOKYO, Mar. 3 (Reuter)—Despite continued negotiations between the Japanese Ambassador in Paris, Mr. Renzo Sawada, and the Quai d'Orsay, the French authorities have so far shown no intention of renewing the trade agreement between the two countries, states Japanese reports.

This attitude on the part of the French Government is regarded by the Japanese here as due to two factors:

Firstly, since the outbreak of the European war, France has been confronted with the necessity of fundamentally readjusting her foreign trade relations, and.

Secondly, public feeling in France has been irritated by the Japanese bombing of the Yunnan Railway and the French Government has been influenced by this public opinion.

BLOC BASIS  
Japanese business circles point out that France has been striving to draw closer to Britain in their economic relations and to regulate the Anglo-French economic system on the bloc basis.

**MORE SUPPORT  
FOR GEN. SMUTS**

CAPETOWN, MAR. 2 (Reuter)—More support for Gen. Smuts was seen yesterday at a provincial council by-election in Western Transvaal. The Union Party (Smuts supporting) candidate increased his majority over the Malan candidate.

Before the poll, the by-election was widely proclaimed as the first test of the attitude of the country districts of South Africa towards the Prime Minister's policy.

**New Disclosures Of Pact  
With Nanking Puppets**

Continued from Page 7

Special Service Department, the Japanese Consul-General in Shanghai, the Executive Yuan, the Ministry of Interior, the Ministry of Pacification, the Ministry of Industry, and the Ministry of Communications each holding a copy.

Art. I. Policy:—In order to expedite Central China economic reconstruction and realise the principle of Sino-Japanese co-operation, the local Japanese authorities as well as the Reformed Government authorities mutually undertake to maintain close contact in promptly and smoothly carrying out their supervisory function over the joint Sino-Japanese Company as an investment of the Central China Development Company.

Art. II. Fundamental Principles: (1) Unless otherwise specified in the Company's regulations, the Government shall undertake to expedite the activities of the Company and be responsible for its administrative supervision.

(2) The Government's approval shall first be secured as regards the following matters:

a. Formulation of rules and regulations and revision of important provisions thereof; b. Appointment and retirement of the Chairman and Vice-Chairman; c. Decision to amalgamate or dissolve; and, as regards the Shanghai Permanent Property Company, the following additional matters: d. Issue of premium debentures and lotteries; e. Disposal of surplus; f. Other important business matters.

Before approving the above mentioned matters, the Government shall first consult the local Japanese authorities.

Japanese To Have Final Say:

(3) The Government shall first consult the local Japanese authorities in an effort to reach an equitable settlement of matters concerning the bankruptcy or dissolution of the Company.

(4) When, because of public or military necessity, the Government has to issue decrees, it shall do so only by first consulting the local Japanese authorities for a mutual decision. The Government shall redeem the company on whatever losses caused by the decrees.

(5) The local Japanese authorities may request the Government to issue the aforesaid decrees and may, in case of emergency, issue the necessary instructions to the Company direct, while notifying the Government at the same time.

(6) As regards the following matters concerning the Company, the local Japanese authorities and the Government shall first obtain the approval of the Central China Development Company: a. Appointment and retirement of the General Manager, Manager, Accountant, and Chief Technician; b. Revision of rules and regulations; c. Decision to amalgamate or dissolve; d. Business projects; e. Issue of debentures; f. Other important matters concerning business.

The Company shall approach the Government and at the same time the Central China Development Company for approval on such matters as come within the definitions of (b) above.

(7) When approached for approval of matters within the definitions of (b) above, the Central

**UNIVERSITY  
SPORTS**

**TWO FINALS THIS  
AFTERNOON**

Special To H. K. Daily Press  
The second round of track and field events at Pokfulam in preparation for the twenty-fifth annual athletic meet of the Hongkong University will take place this afternoon.

Staged for this afternoon's programme are two finals and three heats, consisting of the 220 Yards, Javelin Throw (final), Tug-of-War, 440 Yards, and Hop-Step-Jump (final) to be contested for by picked athletes representing May, Morrison, Lugard, Ricci and Elliot Halls, and St. John's Hostel.

As a result of the victory of Y. W. Yeung in the 10,000 Metres on Friday afternoon, May Hall now leads in the Inter-Hostel championship.

Latest reports indicate that G. M. Derkach, of May Hall, who is undoubtedly considered the University shot put champion this year, (having come first with a throw of 33 feet 8 inches in last Friday's heat), will be called away to the Volunteer Camp. It is problematical whether he will be able to present at the final's.

Entrants for the 220 Yards heats are as follows:—

K. C. Kwong (Elliot), A. Ostroumoff (Lugard), K. C. Ko (Elliot), H. T. Tang (St. John's), V. Zaitzeff (Lugard), S. L. Lee (Morrison), P. H. Lum (Elliot), J. Fenton (Morrison), N. Singh (Lugard), C. Y. Ip (St. John's); K. M. Au (Morrison), C. C. Chen (May), S. P. Lee (Morrison), K. L. Lim (Elliot), B. Henkin (Lugard).

Javelin Throw (Final):—P. T. Tam (Morrison), C. Y. Ip (St. John's), T. C. Lo (Morrison), G. Schiller (Lugard), A. P. Lee (Morrison), B. Henkin (Lugard), S. L. Lee (Morrison).

TUG-OF-WAR:—Ricci v. Lugard; Morrison v. St. John's.

Entrants for 440 Yards heats:—K. C. Ko (Elliot), H. T. Tang (St. John's), N. Singh (Lugard), P. Tam (Morrison), K. L. Lim (Elliot), S. Singh (Lugard), R. M. Soares (Ricci), K. S. Chai (Elliot), S. L. Yu (St. John's), W. W. Abraham (Lugard), T. S. Wong (St. John's), B. Henkin (Lugard), L. Sung (Ricci), Y. W. Yeung (May), L. H. Tan (Elliot), C. Y. Ip (St. John's), A. Ostroumoff (Lugard), S. N. To (Morrison).

Entrants for Hop-Step-Jump (Final):—K. M. Au (Morrison), C. C. Chen (May), Y. S. Lam (Morrison), P. H. Lum (Elliot), S. L. Lee (Morrison), L. Zin (Lugard), J. Fenton (Morrison), T. T. Chin (Elliot), S. Singh (Lugard), K. L. Lim (Elliot). The first six runners both in the 220 and 440 Yards heats will qualify for the finals.

**INSTRUCTIONS  
TO CAPTAINS OF  
DUTCH SHIPS**

THE HAGUE, Mar. 3 (Reuter)—Captains of Netherlands ships must obey orders when instructed to stop by a warship or aircraft and must not use their wireless when approached by aircraft or warship. This instruction was made by Royal decree this morning.

**TRAWLERS RETURN  
HURRIEDLY**

LONDON, Mar. 3 (Reuter)—Two fishing boats which returned to a north-east coast port last night reported bombing attacks by German planes but neither was hit.

Another north-east coast message states that several trawlers hurriedly returned to port yesterday. It is believed that one trawler was machine-gunned by a German plane but nobody was injured.

**CARGO STEAMER**

LONDON, Mar. 3 (Reuter)—The Hull cargo steamer Albano (9,175 tons) struck a mine and sank in the North Sea. Her crew of twenty-nine were picked up, some by a trawler and others by a warship. Four of them were injured.

**ABSURDITIES**

Referring to the Nazi version of the raid on shipping, a government official later stated: "If these absurdities are believed by the German high command, it is hardly a British interest to not receive them. The actual figures of our sea losses are given in the weekly returns."

A Council meeting of the Y. M. C. A. will be held today at 6 p.m.

China Development Company shall make its decision in accordance with the principles decided upon by and between the local Japanese authorities and the Government.

**FOREIGN MAILS**

HONGKONG, MONDAY, 4th MARCH, 1940, 9.30 A.M.

The Public are requested to note particularly the time of closing the Imperial Air-Mail on Tuesday, the 5th March, 1940.

Small Packet Post to all countries is suspended.

**INWARD MAILS**

From	Due
Air Mail by "Imperial Airways Direct Service"—London date, 24th February.	4th Mar.
Amoy.	4th Mar.
Shanghai and Amoy.	4th Mar.
Japan.	4th Mar.
Shanghai and Amoy.	4th Mar.
Europe via Suez and Straits (London date, 18th January).	4th Mar.
Haiphong and Holhow.	4th Mar.
U. S. A. & Manila (San Francisco date, 31st Jan.)	4th Mar.
Japan.	4th Mar.
Formosa, Amoy and Swatow.	5th Mar.
Straits.	5th Mar.
Japan and Shanghai.	5th Mar.
Straits and Saigon.	5th Mar.
Europe via Suez and Straits—(London date, 25th January).	5th Mar.
U.S.A., Honolulu, Japan and Shanghai (San Francisco date, 6th February).	5th Mar.
Straits and Manila.	5th Mar.
Java and Manila.	5th Mar.
Air Mail by "Air France Direct Service"—Paris date, 28th February.	6th Mar.
Shanghai.	6th Mar.
Shanghai.	6th Mar.
Shanghai.	6th Mar.
Saloon.	6th Mar.
Canton.	6th Mar.
Shanghai.	6th Mar.
Shanghai.	6th Mar.
Tientsin.	6th Mar.
Air Mail by "Imperial Airways Direct Service"—London date, 28th February.	7th Mar.
Air Mail by "Pan American Airways Direct Service"—San Francisco date, 24th February.	7th Mar.
Haiphong.	7th Mar.
Manila.	7th Mar.
Bangkok and Tourane.	8th Mar.
Straits and Manila.	8th Mar.
Calcutta, Straits and Saigon.	8th Mar.
Shanghai.	8th Mar.
Canton.	8th Mar.
Japan and Shanghai.	8th Mar.
Japan.	8th Mar.
San Ikan.	9th Mar.
U.S.A. and Manila—(San Francisco date, 17th Feb.)	10th Mar.
Japan and Shanghai.	10th Mar.
Haiphong.	11th Mar.
Japan and Shanghai.	12th Mar.

**OUTWARD MAILS**

Registered and Parcel Mail are closed 15 minutes earlier than the time given below unless otherwise stated, and where mails are advertised to close at or before 9 a.m. registered and parcel mails are closed at 5 p.m. on the previous day. When mails are advertised to close after 5 p.m., Registered and Parcel mails are closed at 5 p.m.

For	Date and Time
<b>MONDAY</b>	Mon. 4th
Parcels only for Tientsin.	10.30 AM
Haiphong.	1.00 PM
Straits (Parcels only).	1.30 PM
Shanghai.	2.30 PM
Straits, Ceylon, India, Mombasa, Beira, Lourenco-Marques, East and South Africa.	2.30 PM
Saloon.	4.30 PM
Canton.	7.00 PM
<b>TUESDAY</b>	Tue. 5th
Shanghai.	8.30 AM
Saloon and Bangkok.	8.30 AM
Manila, Rabaul, Australia, and New Zealand via Brisbane—due Brisbane 22nd March.	G.P.O. & K.P.O. Par. 4th 5.00 PM Reg. 5th 8.45 AM Ord. 5th 8.30 AM
Canton.	10.30 AM
Straits, Ceylon and India.	10.30 AM
Shanghai.	12.30 PM
Fort Bayard.	2.30 PM
Manila, Makassar and Sourabaya.	2.30 PM
Tientsin (Parcels only).	2.30 PM
Shanghai.	2.30 PM
Haiphong.	3.00 PM
K.P.O.	Reg. 5.00 PM Ord. 5.30 PM
G.P.O.	Reg. 6.00 PM Ord. 6.30 PM
Air Mail for "Imperial Airways Direct Service" due London, 13th March.	Reg. 6.00 PM Ord. 6.30 PM
K.P.O.	Reg. 6.00 PM Ord. 6.30 PM
G.P.O.	Reg. 6.00 PM Ord. 6.30 PM
Air Mail for Malaya, Java and Australia by "Imperial Airways Direct Service"—due Sydney 11th March.	Reg. 6.00 PM Ord. 6.30 PM
<b>WEDNESDAY</b>	Wed. 6th
Straits.	8.30 AM
Shanghai and Japan.	10.30 AM
Manila.	10.30 AM
Amoy and Shanghai.	12.30 PM
K.P.O.	Reg. 6.00 PM Ord. 6.30 PM
G.P.O.	Reg. 6.00 PM Ord. 6.30 PM
Airmail for Indo-China, Iran, and France (Paris and Northern Provinces only) by the "Air France Airways Direct Service"—due Paris 14th March.	Reg. 6.00 PM Ord. 7.00 PM
<b>THURSDAY</b>	Thu. 7th
Canton.	7.15 AM
Manila.	9.30 AM
Sandakan.	12.30 PM
Swatow and Shanghai.	2.30 PM
Manila, Saigon, Bangkok, Mauritania, Reunion, Madagascar, L. Marques & South Africa Via Durban.	2.30 PM

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